

MINUTES

FORT BEND COUNTY MUNICIPAL UTILITY DISTRICT NO. 128

August 26, 2019

The Board of Directors (“Board”) of Fort Bend County Municipal Utility District No. 128 (“District”) met in regular session, open to the public, on August 26, 2019, at The Muller Law Group, PLLC, Sugar Land, Texas, outside the boundaries of the District, and the roll was called of the members of the Board:

Michael Cabiro	President
Travis H. Van Horn	Vice President
Haley Millis	Secretary
Jeff Hogan	Assistant Secretary
Ketal Mirchandani	Assistant Vice President

and all of the above were present except Director Mirchandani, thus constituting a quorum.

Also present at all or part the meeting were: Anthea Moran of Masterson Advisors LLC (“Masterson”); Chief Deputy John Hermann of Fort Bend County Constable’s Office Precinct 4; June Tang of Johnson Development Corp.; Brian Bare of Si Environmental, LLC; Chad Hablinski of Costello, Inc. (“Costello”); Kristy Hebert of Tax Tech, Inc.; MaryAnn Mihills of Municipal Accounts & Consulting, L.P.; and Nancy Carter, Jessica Richardson, and Amy N. Love of The Muller Law Group, PLLC.

PUBLIC COMMENTS

Director Cabiro opened the meeting to public comments.

There being no additional public comments, Director Cabiro closed the meeting to public comments.

APPROVE MINUTES

The Board considered approving the minutes of the July 22, 2019, regular meeting. After review and discussion, Director Van Horn moved to approve the minutes as submitted. Director Millis seconded the motion, which passed unanimously.

LAW ENFORCEMENT MATTERS

Chief Deputy Hermann presented the July 2019 law enforcement report, a copy of which is attached.

The Board considered approving an Interlocal Agreement for Additional Law Enforcement Services with Fort Bend County and Fort Bend County Municipal Utility District Nos. 115, 129, and 149 for 2019-2020 (“Interlocal Agreement”). Following review and discussion, Director Van Horn moved to approve the Interlocal Agreement. Director Millis seconded the motion, which passed unanimously.

The Board considered renewing the Cost Sharing Agreement for Law Enforcement Services with Fort Bend County Municipal Utility District Nos. 115, 129, and 149 (“Cost Sharing Agreement”). Following review and discussion, Director Van Horn moved to approve renewal of the Cost Sharing Agreement. Director Millis seconded the motion, which passed unanimously.

CITY OF SUGAR LAND MATTERS INCLUDING PROPOSED STRATEGIC PARTNERSHIP AGREEMENT REVISION

Ms. Carter reported on discussions with the City of Sugar Land regarding amending the District’s Strategic Partnership Agreement. No Board action was taken.

FINANCIAL AND BOOKKEEPING MATTERS

Ms. Mihills presented and reviewed the bookkeeper’s report, a copy of which is attached. After review and discussion, Director Millis moved to approve the bookkeeper’s report and payment of the presented checks. Director Van Horn seconded the motion, which passed unanimously.

ARBITRAGE REBATE STUDY ON SERIES 2010 BONDS

Ms. Carter reviewed a proposal from BLX Group, LLC, to conduct an arbitrage rebate study for the District’s Series 2010 Bonds. After review and discussion, Director Van Horn moved to engage BLX Group, LLC, to conduct an arbitrage rebate review for the District’s Series 2010 Bonds and authorize execution of the proposal. Director Millis seconded the motion, which passed unanimously.

TAX ASSESSMENT AND COLLECTION MATTERS

Ms. Hebert presented the July 2019 tax report, a copy of which is attached. She stated that 99.58% of the District’s 2018 property taxes have been collected as of July 31, 2019. After review and discussion, Director Millis moved to approve the tax report and payment of the checks listed in the report. Director Van Horn seconded the motion, which passed unanimously.

2019 TAX RATE, SET PUBLIC HEARING, AND AUTHORIZE NOTICE OF PUBLIC HEARING REGARDING ADOPTION OF TAX RATE

Ms. Moran distributed and reviewed Masterson’s 2019 tax rate recommendation, which included a debt profile, copies of which are attached. She recommended the Board adopt a total tax rate of \$0.49 per \$100 of assessed valuation, consisting of \$0.10 to provide for the District’s maintenance and operations and \$0.39 to provide for the District’s debt service obligations. After review and discussion, Director Cabiro moved to set a public hearing to adopt the recommended tax rate on Monday, September 23, 2019, at 8:15 a.m. at the District’s regular meeting place and to authorize the tax assessor/collector to publish notice of the same in the Fort Bend Herald. Director Van Horn seconded the motion, which carried unanimously. Director Hogan was not present during this agenda item

OPERATION OF DISTRICT FACILITIES

Mr. Bare presented the operator’s report, a copy of which is attached. He stated that a total of 3138 taps have been installed as of July 28, 2019, including 21 additional taps during the prior

month, and reviewed the repairs and maintenance since the Board's last meeting. After review and discussion, Director Van Horn moved to approve the operator's report. Director Cabiro seconded the motion, which passed unanimously.

The Board next conducted a hearing on the termination of utility service. Mr. Bare reported that the residents on the delinquent letter accounts listing were mailed written notice prior to this meeting in accordance with the Rate Order, notifying them of the opportunity to appear before the Board of Directors to explain, contest, or correct the utility service bill and to show reason why the utility service should not be terminated for reason of nonpayment. A copy of the delinquent letter accounts listing is attached. Director Van Horn moved that, because the residents on the attached list were neither present at the meeting nor had presented any statement on the matter, utility service should be terminated in accordance with procedures set forth in the Rate Order. Director Cabiro seconded the motion, which passed unanimously.

ENGINEER'S REPORT

Mr. Hablinski presented the engineer's report, a copy of which is attached. Discussion ensued regarding the use of surplus funds, and Mr. Hablinski recommended the Board consider installing natural gas generators at the District's lift stations.

After review and discussion, and based on the engineer's recommendation, Director Millis moved to approve the engineer's report and authorize Costello to obtain pricing for natural gas generators at the District's lift stations. Director Van Horn seconded the motion, which passed unanimously.

DEVELOPMENT IN THE DISTRICT

Ms. Tang presented the developer's report, a copy of which is attached, and reported on the status of development in Riverstone. No Board action was taken.

STORMWATER QUALITY MANAGEMENT PLAN

There was no report on this agenda item.

LEGISLATIVE UPDATE

Ms. Carter presented and reviewed a memorandum on the bills resulting from the 2019 Texas legislative session of special interest to the District. No Board action was taken.

ORDER AMENDING AND RESTATING THE RECORDS MANAGEMENT PROGRAM

Ms. Carter presented an Order Amending and Restating the District's Records Management Program ("Order"). Following review and discussion, Director Van Horn moved to adopt the Order and file with the Texas Secretary of Library. Director Cabiro seconded the motion, which passed unanimously.

There being no further business to come before the Board, the Board concurred to adjourn the meeting.




Assistant Secretary, Board of Directors

LIST OF ATTACHMENTS TO MINUTES

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Any documents referenced in these minutes and not attached herein are retained in the District’s official records in accordance with the District’s Record Management Program and are available upon request.



Fort Bend County Precinct Four Constable's Office
Constable Trever J. Nehls

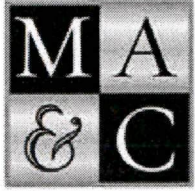
**Riverstone Monthly Activity Report
July 2019**

Dispatched calls	65
Traffic Contacts	34
Reports	5
Alarm Calls	55
House Watches	709
Criminal Arrests	0
Accident Reports	0
Other Agency Assist	1
Property Checks	165

Significant Incidents:

Date	Offense	General Location	Comments
7-2-19	CIT Missing Person	4700 Deepwater Ln.	Father reported adult son missing. Son was subsequently found, not harmed, no danger .No EMS needed. Report taken. Case #19-25689
7-2-19	Robbery	May Ridge Ln.	Homeowner robbed at gun point in driveway. See Report 19-25658.
7-9-19	Suspicious Person	LJ Pkwy./Hagerson Rd.	Unknown person in area smoking marijuana per 3 rd party. Area checked, unable to locate.
7-9-19	Other Agency Assist	Abercombie Ln.	Other agency assist with EMS that turned into a domestic/family violence. See Report 19-26673.
7-10-19	Stranded Motorist	LJ Pkwy./Hagerson Rd.	Disabled vehicle on roadway. I changed tire for citizen. No offense or report.
7-10-19	Park/Abandoned Vehicle	4400 Montcliff Bend Ct.	Caller stated vehicle has been parked in same spot for over a month. Vehicle not illegally parked.
7-11-19	CIT Suicide Attempt	5700 Sage Stone Ln.	A person was transported to hospital for Emergency Detention Order and further evaluation. Supplement report 19-26822
7-13-19	911 Hang Up	5700 Sage Stone Ln	No emergency P#191940996.
7-17-19	Park/Abandoned Vehicle	3800 Bluffstone Ct.	No offense.
7-18-19	Accident	S. University Blvd./Riverstone Blvd.	2 car minor accident. Parties exchange information. No report P#191990917.
7-19-19	Significant Incident	3900 Dogwood Canyon Ln.	Supplement report 19-27985. Caller believed his vehicle was stolen. Vin number error vehicle was not stolen.

7-24-19	Park/Abandoned Vehicle	6400 Little Murray Ln.	No offense.
7-24-19	Meet the Complainant	5200 Fountainbrook Ln.	Daughter left without permission but was soon located by mom and given permission to be with cousin. P#192050825.
7-27-19	Accident	4800 Cabrera Dr.	2 car minor accident occurred in private parking lot. Both drivers exchange info.
7-29-19	Burglary of a Building	18700 University Blvd.	Business was broken into and property was stolen. See Report 19-29391.
7-30-19	Wildlife	6600 Lindsey Brook Ln.	Gator was picked up by Game Warden. P#19211002.
7-31-19	911 Hang Up	4700 LJ Pkwy.	No emergency P#192120927.



MUNICIPAL ACCOUNTS
& CONSULTING, L.P.

**Fort Bend County Municipal
Utility District No. 128**

Bookkeeper's Report

August 26, 2019

FUND BALANCE SUMMARY
FORT BEND MUD NO. 128
8/26/2019

	<u>GENERAL FUND</u>	<u>DEBT SERVICE ACCOUNT</u>	<u>CAPITAL PROJECTS FUND</u>
<i><u>CHECKING</u></i>			
BEGINNING BALANCE	\$4,779.45	\$0.00	\$300.00
RECEIPTS	497,933.73	0.00	4,075,000.04
DISBURSEMENTS	(497,343.02)	0.00	(3,915,058.29)
CURRENT CASH BALANCE	5,370.16	0.00	160,241.75
<i><u>INVESTMENTS</u></i>			
BEGINNING BALANCE	\$8,772,212.09	\$11,455,324.47	\$1,070,195.87
INTEREST ON INV.	16,948.33	18,357.84	2,185.51
TAX TRANSFERS	4,032.75	30,000.00	0.00
ACCRUED INTEREST FROM BOND	0.00	22,441.52	0.00
TRANSFER OF SURPLUS FUNDS	0.00	0.00	0.00
BOND PAYMENT / PAYING AGENT FEE	0.00	(3,750.00)	0.00
TRANSFER TO CHECKING	(66,054.00)	0.00	0.00
SERVICE CHARGE	0.00	(0.55)	0.00
TRANSFER FROM GOF CKG	0.00	0.00	0.00
CURRENT INVESTMENTS	8,727,139.17	11,522,373.28	1,072,381.38
CURRENT BALANCE	<u><u>\$8,732,509.33</u></u>	<u><u>\$11,522,373.28</u></u>	<u><u>\$1,232,623.13</u></u>
8" Sewer Line - Village at Riverstone	(65,458.63)		
BALANCE REMAINING	<u><u>8,667,050.70</u></u> **		

**23.76 Reserve

Fort Bend County MUD No 128 - GOF
Cash Flow Report - Checking Account
As of August 26, 2019

Num	Name	Memo	Amount	Balance
BALANCE AS OF 07/23/2019				\$4,779.45
Receipts				
	Accounts Receivable		412,321.93	
	Accounts Receivable		19,464.97	
	Interest		92.83	
	Wire Transfer		66,054.00	
Total Receipts				497,933.73
Disbursements				
3124	Windstream Communications	Telephone Expense - 7/19	(75.14)	
3142	Windstream Communications	Telephone Expense - 8/19	(159.94)	
3143	En-Touch Systems, Inc.	Telephone Expense - 7/19	(158.29)	
3144	Fort Bend County MUD #115	Security Expense - 9/19	(15,663.79)	
3145	Hovert Gratil	Deposit Refund	(11.11)	
3146	Golden Sands General Contracto	Deposit Refund	(1,064.58)	
3147	Best Trash	Garbage Expense	(49,502.00)	
3148	Cavallo Energy	Utilities - 6/19 & 7/19	(2,944.36)	
3149	City of Sugar Land	Fire Contract Service	(67,529.60)	
3150	City of Sugar Land	Purchase Water/Sewer/Sfc Water	(267,043.23)	
3151	En-Touch Systems, Inc.	Telephone Expense - 281-778-7475 - 8/19	(44.43)	
3152	Fort Bend County LID No. 15	Storm Water Mangement Plan	(6,812.50)	
3153	Costello, Inc.	Engineering Fees	(3,659.42)	
3154	Muller Law Group, PLLC	Legal Fees	(6,857.00)	
3155	Municipal Accounts & Consulting, L.P.	Bookkeeping Expense	(2,044.40)	
3156	Seaback Maintenance, Inc.	Mowing Expense	(350.00)	
3157	SI Environmental, LLC	Maintenance & Operations	(71,626.00)	
3158	Envirodyne Laboratories, Inc.	Laboratory Expense - 6/19	(300.00)	
3159	Off Cinco	Monthly Web Hosting - 8/19	(342.00)	
3160	En-Touch Systems, Inc.	Telephone Expense - 281-778-6510 - 8/19	0.00	
3161	Fort Bend County MUD #115	Security Expense - 10/19	0.00	
3162	Windstream Communications	Telephone Expense - 9/19	0.00	
3163	En-Touch Systems, Inc.	Telephone Expense - 281-778-6610 - 8/19	0.00	
ADP	Jeffrey P Hogan	Fees of Office - 7/22/19	(142.58)	
ADP	Ketal Mirchandani	Fees of Office - 7/22/19	(290.97)	
ADP	Michael J Cabiro	Fees of Office - 7/22/19	(153.60)	
ADP	Travis H Van Horn	Fees of Office - 7/22/19	(155.92)	
ADP	ADP	Payroll Admin Fee	(113.36)	
ADP	United States Treasury	Payroll Tax Expenses	(114.78)	
Rtn Chks	BBVA	Returned Checks	(166.02)	
Svc Chrg	BBVA	Service Charge	(18.00)	
Total Disbursements				(497,343.02)
BALANCE AS OF 08/26/2019				\$5,370.16

Fort Bend County MUD No 128 - CPF
Cash Flow Report - Checking Account
As of August 26, 2019

Num	Name	Memo	Amount	Balance
BALANCE AS OF 07/30/2019				(\$3,911,942.00)
Receipts				
	Wire Transfer - Sale of Series 2019 BAN		4,075,000.00	
	Interest		0.04	
	Wire Transfer		<u>2,816.25</u>	
Total Receipts				4,077,816.29
Disbursements				
1233	The Muller Law Group, PLLC	Legal Fees - 8/19	(2,816.25)	
Svc Chrg	BBVA	Service Charge	<u>(0.04)</u>	
Total Disbursements				(2,816.29)
BALANCE AS OF 08/26/2019				<u><u>\$163,058.00</u></u>

Fort Bend County Municipal Utility District No. 128

Account Balances

As of August 26, 2019

Financial Institution (Acct Number)	Issue Date	Maturity Date	Interest Rate	Account Balance	Notes
Fund: Operating					
Certificates of Deposit					
BUSINESS BANK OF TX, NA (XXXX596)	10/25/2018	10/25/2019	2.75 %	240,000.00	
FRONTIER BANK (XXXX2142)	10/25/2018	10/25/2019	2.55 %	240,000.00	
Money Market Funds					
TEXAS CLASS (XXXX0001)	08/01/2017		2.40 %	4,123,569.88	
TEXPOOL (XXXX0001)	08/01/2017		2.38 %	4,123,569.29	
Checking Account(s)					
BBVA USA-CHECKING (XXXX0461)			0.25 %	5,370.16	Checking Account
Totals for Operating Fund:				\$8,732,509.33	
Fund: Capital Projects					
Money Market Funds					
TEXPOOL (XXXX0003)	08/01/2017		2.38 %	551,373.73	
TEXAS CLASS (XXXX0002)	01/25/2019		2.40 %	518,191.40	Series 2018
Checking Account(s)					
BBVA USA (XXXX5349)			0.25 %	163,058.00	Checking Account
Totals for Capital Projects Fund:				\$1,232,623.13	
Fund: Debt Service					
Certificates of Deposit					
CENTRAL BANK - DEBT (XXXX0824)	10/25/2018	08/21/2019	2.22 %	240,000.00	
REGIONS BANK-DEBT (XXXX6801)	10/25/2018	08/22/2019	2.58 %	240,000.00	
BANCORPSOUTH - DEBT (XXXX7145)	08/21/2019	08/20/2020	2.75 %	240,000.00	
BBVA USA-DEBT (XXXX6654)	08/21/2019	08/20/2020	2.05 %	240,000.00	
FRONTIER BANK - DEBT (XXXX2143)	08/21/2019	08/20/2020	2.22 %	240,000.00	
PLAINS STATE BANK - DEBT (XXXX0161)	08/21/2019	08/20/2020	2.35 %	240,000.00	
SPIRIT OF TX BANK - DEBT (XXXX6707)	08/21/2019	08/20/2020	2.45 %	240,000.00	
THIRD COAST BANK-DEBT (XXXX7793)	08/21/2019	08/20/2020	2.10 %	240,000.00	
Money Market Funds					
BBVA USA-DEBT (XXXX9719)	08/01/2017		0.25 %	2,683.93	
TEXPOOL (XXXX0004)	08/01/2017		2.38 %	9,599,689.35	
Totals for Debt Service Fund:				\$11,522,373.28	
Grand total for Fort Bend County Municipal Utility District No. 128:				\$21,487,505.74	

FORT BEND COUNTY MUD NO. 128

Capital Projects Fund Breakdown

As of
August 26, 2019

Net Proceeds for All Bond Issues

Receipts

Series 2016 - Bond Proceeds	\$26,650,000.00
Series 2017 - Bond Proceeds	17,450,000.00
Series 2018 - BAN Proceeds	7,450,000.00
Series 2018 - Bond Proceeds	11,450,000.00
Series 2019 - BAN Proceeds	4,075,000.00
Interest Earnings (applied to Sr. 17)	59,929.48
Interest Earnings (Series 2018 BAN)	0.00
Interest Earnings (Series 2018)	5,951.86
Interest Earnings (Series 2019 BAN)	0.00
Transfer from GOF	50,000.00

Disbursements

Series 2016 - Disbursements	(26,310,384.75)
Series 2017 - Disbursements	(17,335,531.13)
Series 2018 - BAN Disbursements	(7,450,000.00)
Series 2018 - Disbursements	(10,926,955.33)
Series 2019 - BAN Disbursements	(3,912,242.00)
Applied transfer to Surplus Sr. 2015	(23,145.00)

Total Cash Balance \$1,232,623.13

Balances by Account

Compass Checking Account (XXX6546)	\$163,058.00
Texpool (XXX0003)	551,373.73
Texas Class (XXXX0002) Series 2018	518,191.40

Total Cash Balance \$1,232,623.13

Balances by Bond Series

Series 2016 - Bond Proceeds	\$339,615.25
Series 2017 - Bond Proceeds	174,398.35
Series 2018 - BAN Proceeds	-
Series 2018 - Bond Proceeds	528,996.53
Series 2019 - BAN Proceeds	162,758.00
Balance of GOF transfer (Sr. 2015)	26,855.00

Total Cash Balance \$1,232,623.13

Remaining Costs/Surplus By Bond Series

Series 2018 BAN - Remaining Costs	0.00
Series 2018 - Remaining Costs	\$0.00

Total Amount in Remaining Costs \$0.00

Total Surplus & Interest Balance \$1,232,623.13

Surplus Funds to be applied to Series 2019 (750,000.00)

Total Remaining Costs/Surplus \$482,623.13

Fort Bend MUD No. 128

Series 2019 BAN
Cost Comparison

	Use of Proceeds	Actual Issue Costs	Remaining Costs	Variance (Over)/Under
<u>CONSTRUCTION COSTS</u>				
Developer Contribution Items:				
Avalon at Riverstone Section 14 Utilities	\$797,961.00	(\$795,745.00)	\$0.00	\$2,216.00
Avalon at Riverstone Section 16B Utilities	220,357.00	(220,357.00)	0.00	0.00
Avalon at Riverstone Section 17 Sanitary	111,177.00	(111,177.00)	0.00	0.00
Avalon at Riverstone Section 17 Utilities	483,710.00	(483,710.00)	0.00	0.00
Avalon at Riverstone Section 19 Utilities	846,478.00	(720,834.00)	0.00	125,644.00
Regency Center Public Water and Sewer Lines	186,774.00	(186,774.00)	0.00	0.00
Subtotal Developer Contribution Items	<u>\$2,646,457.00</u>	<u>(\$2,518,597.00)</u>	<u>\$0.00</u>	<u>\$127,860.00</u>
B. District Items				
Capital Recovery Fees	<u>\$1,305,045.00</u>	<u>(\$1,305,045.00)</u>	<u>\$0.00</u>	<u>\$0.00</u>
Subtotal District Items	<u>\$1,305,045.00</u>	<u>(\$1,305,045.00)</u>	<u>\$0.00</u>	<u>\$0.00</u>
TOTAL CONSTRUCTION COSTS:	<u>\$3,951,502.00</u>	<u>(\$3,823,642.00)</u>	<u>\$0.00</u>	<u>\$127,860.00</u>
<u>NON-CONSTRUCTION COSTS</u>				
Legal Fees	\$40,750.00	(\$40,750.00)	\$0.00	\$0.00
Fiscal Agent Fees	40,750.00	(40,750.00)	0.00	0.00
Bonds Anticipation Note Expenses	<u>41,998.00</u>	<u>(7,100.00)</u>	<u>34,898.00</u>	<u>0.00</u>
TOTAL NON-CONSTRUCTION COSTS	<u>\$123,498.00</u>	<u>(\$88,600.00)</u>	<u>\$34,898.00</u>	<u>\$0.00</u>
TOTAL BOND ANTICIPATION NOTE	<u><u>\$4,075,000.00</u></u>	<u><u>(\$3,912,242.00)</u></u>	<u><u>\$34,898.00</u></u>	<u><u>\$127,860.00</u></u>
			Interest Earnings	-
			Total Remaining Costs, Surplus & Interest	<u><u>\$162,758.00</u></u>

Fort Bend County MUD No 128 - GOF
Actual vs. Budget Comparison

July 2019

	July 2019			August 2018 - July 2019			Annual	
	Actual	Budget	Over/(Under)	Actual	Budget	Over/(Under)	Budget	
Revenues								
14110	Water - Customer Service Revenue	95,862	100,400	(4,538)	849,826	835,400	14,426	835,400
14112	Surface Water - Revenue	136,193	120,400	15,793	993,470	1,065,400	(71,930)	1,065,400
14130	Reconnection Fee	360	258	102	140	3,100	(2,960)	3,100
14150	Tap Connections	36,225	19,708	16,517	346,576	236,500	110,076	236,500
14210	Sewer - Customer Service Fee	136,005	143,092	(7,086)	1,562,428	1,717,100	(154,672)	1,717,100
14220	Inspection Fees	12,890	10,242	2,648	117,410	122,900	(5,490)	122,900
14300	Fire Services Contract Revenue	67,494	53,842	13,652	752,936	646,100	106,836	646,100
14310	Penalties & Interest	6,687	3,096	3,591	50,182	37,150	13,032	37,150
14330	Miscellaneous Income	0	6,500	(6,500)	0	6,500	(6,500)	6,500
14350	Maintenance Tax Collections	0	5,070	(5,070)	2,233,496	2,204,281	29,215	2,204,281
14365	Transfer Fees	1,890	1,975	(85)	22,890	23,700	(810)	23,700
14366	Interest Earned on Checking	93	48	45	882	570	312	570
14370	Interest Earned on Temp. Invest	16,948	11,025	5,923	170,160	132,300	37,860	132,300
Total Revenues		510,647	475,655	34,992	7,100,396	7,031,001	69,395	7,031,001
Expenditures								
16100	Operator Fees	7,838	7,025	813	86,452	84,300	2,152	84,300
16110	Tap Connection Expense	25,253	9,062	16,191	225,067	108,746	116,321	108,746
16120	Surface Water Fee	139,392	110,400	28,992	897,956	980,500	(82,544)	980,500
16125	Purchase Water / JWP	62,865	45,000	17,865	548,312	540,000	8,312	540,000
16130	Maintenance & Repairs	27,258	28,750	(1,492)	230,408	345,000	(114,592)	345,000
16150	Laboratory Expense - Water	0	258	(258)	3,516	3,100	416	3,100
16160	Utilities	892	1,308	(416)	11,507	15,700	(4,193)	15,700
16185	Transfer Fee Expense	1,483	1,942	(458)	18,418	23,300	(4,882)	23,300
16190	Disconnect Expense	440	225	215	1,002	2,700	(1,698)	2,700
16210	Inspection Expense	5,538	10,833	(5,296)	84,212	130,000	(45,788)	130,000
16220	Purchase Sewer Service	64,786	57,500	7,286	562,554	690,000	(127,446)	690,000
16300	Fire Service Contract Expense	67,530	55,458	12,071	775,661	665,500	110,161	665,500
16320	GIS System	0	125	(125)	0	1,500	(1,500)	1,500
16330	Legal Fees	6,961	6,808	152	84,624	81,700	2,924	81,700
16340	Auditing Fees	0	0	0	13,000	13,000	0	13,000
16350	Engineering Fees	1,755	5,000	(3,245)	24,095	60,000	(35,905)	60,000
16380	Permit Expense	0	0	0	1,960	2,200	(240)	2,200
16390	Telephone Expense	233	233	0	3,041	2,800	241	2,800
16430	Bookkeeping Fees	1,888	2,008	(121)	27,628	24,100	3,528	24,100
16435	Arbitrage Expense	1,000	2,500	(1,500)	1,000	2,500	(1,500)	2,500
16440	Security Expense	15,664	17,417	(1,753)	227,293	209,000	18,293	209,000
16445	Garbage Expense	49,502	44,033	5,469	561,063	528,400	32,663	528,400
16460	Printing & Office Supplies	3,013	3,083	(70)	39,663	37,000	2,663	37,000
16500	Stormwater Management Plan	0	775	(775)	13,287	5,000	8,287	5,000
16520	Postage	29	17	12	354	200	154	200
16530	Insurance & Surety Bond	0	0	0	11,138	11,500	(362)	11,500
16540	Travel Expense	50	58	(8)	712	700	12	700
16560	Miscellaneous Expense	18	250	(232)	2,249	3,000	(751)	3,000
16570	AWBD Expense	0	4,350	(4,350)	650	5,000	(4,350)	5,000
16600	Payroll Expenses	57	65	(8)	654	780	(126)	780
16601	Payroll Administration	113	167	(53)	1,315	2,000	(685)	2,000
16602	Director Fees	750	708	42	8,550	8,500	50	8,500
16700	TCEQ Assessment Fee	0	0	0	12,114	12,000	114	12,000
Total Expenditures		484,309	415,361	68,948	4,479,454	4,599,726	(120,272)	4,599,726
Other Expenditures								
16580	Capital Outlay - Storm Sewer	0	0	0	36,510	27,510	9,000	27,510

Fort Bend County MUD No 128 - GOF
Actual vs. Budget Comparison

July 2019

	July 2019			August 2018 - July 2019			Annual
	Actual	Budget	Over/(Under)	Actual	Budget	Over/(Under)	Budget
Other Expenditures							
16585 Capital Outlay - 8" San Sewer	1,167	0	1,167	4,541	0	4,541	0
Total Other Expenditures	1,167	0	1,167	41,051	27,510	13,541	27,510
Excess Revenues (Expenditures)	<u>\$25,172</u>	<u>\$60,294</u>	<u>(\$35,123)</u>	<u>\$2,579,890</u>	<u>\$2,403,765</u>	<u>\$176,125</u>	<u>\$2,403,765</u>

Fort Bend County MUD No 128 - GOF

Balance Sheet

As of July 31, 2019

Jul 31, 19

ASSETS

Current Assets

Checking/Savings

11100 · Cash in Bank

419,447

Total Checking/Savings

419,447

Other Current Assets

11300 · Time Deposits

8,789,160

11500 · Accounts Receivable

508,349

11740 · Due From Construction

21,827

Total Other Current Assets

9,319,337

Total Current Assets

9,738,784

TOTAL ASSETS

9,738,784

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

12000 · Accounts Payable

471,652

Total Accounts Payable

471,652

Other Current Liabilities

12610 · Customer Meter Deposits

9,225

12620 · Deposits - Other

(4,000)

12701 · Annexation Costs

(1,241)

12710 · Tap Connection Fees Advance

14,210

12750 · Due To Bond Account

7,343

Total Other Current Liabilities

25,537

Total Current Liabilities

497,188

Total Liabilities

497,188

Equity

13010 · Unallocated Fund Balance

6,661,705

Net Income

2,579,890

Total Equity

9,241,596

TOTAL LIABILITIES & EQUITY

9,738,784

Fort Bend County Municipal Utility District No. 128

District Debt Service Payments

07/01/2019 - 12/31/2020

<u>Paying Agent</u>	<u>Series</u>	<u>Date Due</u>	<u>Date Paid</u>	<u>Principal</u>	<u>Interest</u>	<u>Total Due</u>
Debt Service Payment Due 09/01/2019						
Wells Fargo Bank, NA	2010	09/01/2019		100,000.00	2,050.00	102,050.00
Bank of New York	2013	09/01/2019		150,000.00	56,031.25	206,031.25
Bank of New York	2014	09/01/2019		400,000.00	229,667.50	629,667.50
Bank of New York	2015	09/01/2019		725,000.00	336,118.75	1,061,118.75
Bank of New York	2016	09/01/2019		1,125,000.00	306,234.38	1,431,234.38
Bank of New York	2017	09/01/2019		850,000.00	245,218.75	1,095,218.75
Bank of New York	2018	09/01/2019		725,000.00	193,687.50	918,687.50
Bank of New York	2019R	09/01/2019		30,000.00	30,229.17	60,229.17
Total Due 09/01/2019				4,105,000.00	1,399,237.30	5,504,237.30
Debt Service Payment Due 03/01/2020						
Bank of New York	2013	03/01/2020		0.00	54,343.75	54,343.75
Bank of New York	2014	03/01/2020		0.00	225,267.50	225,267.50
Bank of New York	2015	03/01/2020		0.00	328,868.75	328,868.75
Bank of New York	2016	03/01/2020		0.00	294,984.38	294,984.38
Bank of New York	2017	03/01/2020		0.00	236,718.75	236,718.75
Bank of New York	2018	03/01/2020		0.00	182,812.50	182,812.50
Bank of New York	2019R	03/01/2020		0.00	35,825.00	35,825.00
Total Due 03/01/2020				0.00	1,358,820.63	1,358,820.63
Debt Service Payment Due 09/01/2020						
Bank of New York	2013	09/01/2020		150,000.00	54,343.75	204,343.75
Bank of New York	2014	09/01/2020		415,000.00	225,267.50	640,267.50
Bank of New York	2015	09/01/2020		750,000.00	328,868.75	1,078,868.75
Bank of New York	2016	09/01/2020		1,125,000.00	294,984.38	1,419,984.38
Bank of New York	2017	09/01/2020		750,000.00	236,718.75	986,718.75
Bank of New York	2018	09/01/2020		725,000.00	182,812.50	907,812.50
Bank of New York	2019R	09/01/2020		130,000.00	35,825.00	165,825.00
Total Due 09/01/2020				4,045,000.00	1,358,820.63	5,403,820.63
District Total				\$8,150,000.00	\$4,116,878.56	\$12,266,878.56

Fort Bend County MUD No 128 - GOF
8" Sanitary Sewer
 August 2018 through July 2019

Type	Date	Num	Name	Memo	Amount
16585 - Capital Outlay - 8" San Sewer					
Bill	08/31/2018	51980	Costello, Inc.	Engineering Fees - Sanitary Sewer For Riverstone Assisted Living	710.98
Bill	09/30/2018	52390	Costello, Inc.	Engineering Fees - Sanitary Sewer For Riverstone Assisted Living	30.32
Bill	04/30/2019	55112	Costello, Inc.	Engineering Fees - Sanitary Sewer For Riverstone Assisted Living	526.75
Bill	05/31/2019	55515	Costello, Inc.	Engineering Fees - Sanitary Sewer For Riverstone Assisted Living	1,972.73
Bill	06/30/2019	55856	Costello, Inc.	Engineering Fees - Sanitary Sewer For Riverstone Assisted Living	133.56
Bill	07/31/2019	56241	Costello, Inc.	Engineering Fees - Sanitary Sewer For Riverstone Assisted Living	1,167.03
Total 16585 - Capital Outlay - 8" San Sewer					4,541.37
TOTAL					4,541.37

FORT BEND COUNTY MUD NO. 128

2020 AWBD Mid-Winter Conference
Friday, January 17 - Sunday, January 19, 2020
Omni Hotel - Dallas, TX

DIRECTOR		CONFERENCE REGISTRATION		ADVANCE	PRIOR CONFERENCE EXPENSES
Name	Attending	Online	Paid	Paid	Paid
Michael Cabiro					N/A
Jeff Hogan					N/A
Travis H. Van Horn					N/A
Ketal Mirchandani					N/A
Haley Mills					N/A

Note: Register on-line www.awbd-tx.org (For log in assistance, contact Taylor Cavnar: tcavnar@awbd-tx.org)
 This page only confirms registration for the conference, not hotel registrations.
 All hotel reservations are the sole responsibility of each attendee.
 Your conference registration confirmation will contain a housing reservation request web link.
 The link will require the registration number from your conference registration before you can reserve a room.
 All requests for an advance of funds must be sent via email to the bookkeeper within 30 days of conference.

REGISTRATION DATES:

Early Registration:	Begins	07/17/19	\$310
Regular Registration:	Begins	08/29/19	\$360
Late Registration:	Begins	12/05/19	\$460

CANCELLATION POLICY:

All cancellations must be made in writing.
 A \$50.00 administrative fee is assessed for each conference registration cancelled on or before 12/04/2019.
 There will be no refunds after 12/04/19.

HOUSING INFORMATION:

Hotel reservations are only available to attendees who are registered with AWBD-TX for the Conference.
 If you have questions, please call Taylor Cavnar at (281) 350-7090 or Joel Kaye at (480) 657-9233.

Fort Bend MUD No. 128
Adopted Budget - FY 2020
8/1/19 - 7/31/20

	10 Month Actual	12 Month Estimate	2019 Amended Budget	2020 Adopted Budget
Income				
14110 · Water - Customer Service Revenue	672,905	807,486	835,400	830,000
14112 · Surface Water - Revenue	745,773	894,928	1,065,400	920,000
14130 · Reconnection Fee	(460)	(552)	3,100	3,100
14150 · Tap Connections	281,851	338,221	236,500	187,500
14210 · Sewer - Customer Service Fee	1,293,987	1,552,784	1,717,100	1,600,000
14220 · Inspection Fees	94,475	113,370	122,900	116,000
14300 · Fire Services Contract Revenue	618,164	741,797	646,100	750,000
14310 · Penalties & Interest	37,816	45,379	37,150	47,000
14330 · Miscellaneous Income	0	0	6,500	6,500
14350 · Maintenance Tax Collections	2,224,881	2,244,881	2,204,281	2,290,734
14365 · Transfer Fees	18,900	22,680	23,700	23,700
14366 · Interest Earned on Checking	695	834	570	850
14370 · Interest Earned on Temp. Invest	136,432	163,718	132,300	205,000
Total Income	6,125,419	6,925,526	7,031,001	6,980,384
Expense				
16100 · Operator Fees	71,095	85,315	84,300	88,000
16110 · Tap Connection Expense	184,982	221,978	108,746	128,000
16120 · Surface Water Fee	645,696	774,835	980,500	800,000
16125 · Purchase Water / JWP	433,998	520,798	540,000	540,000
16130 · Maintenance & Repairs	173,828	208,593	345,000	215,000
16150 · Laboratory Expense - Water	2,812	3,374	3,100	3,500
16160 · Utilities	8,563	10,276	15,700	11,000
16185 · Transfer Fee Expense	15,259	18,311	23,300	19,000
16190 · Disconnect Expense	227	272	2,700	2,700
16210 · Inspection Expense	71,889	86,267	130,000	89,000
16220 · Purchase Sewer Service	442,522	531,027	690,000	547,000
16300 · Fire Service Contract Expense	640,781	768,938	665,500	750,000
16320 · GIS System	0	0	1,500	2,000
16330 · Legal Fees	70,940	85,128	81,700	85,000
16340 · Auditing Fees	13,000	13,000	13,000	14,000
16350 · Engineering Fees	17,836	21,403	60,000	36,000
16370 · Election Expense	0	0	0	10,000
16380 · Permit Expense	1,960	1,960	2,200	2,200
16390 · Telephone Expense	2,547	3,056	2,800	3,200
16430 · Bookkeeping Fees	23,871	28,646	24,100	30,000
16435 · Arbitrage Expense	0	2,500	2,500	5,000
16440 · Security Expense	195,633	234,759	209,000	250,000
16445 · Garbage Expense	462,208	554,650	528,400	582,000
16460 · Printing & Office Supplies	33,468	40,161	37,000	41,500
16480 · Delivery Expense	85	103	0	150
16500 · Stormwater Management Plan	6,474	8,774	5,000	9,000
16520 · Postage	311	373	200	400
16530 · Insurance & Surety Bond	0	11,138	11,500	11,700
16540 · Travel Expense	617	740	700	800
16560 · Miscellaneous Expense	2,155	2,587	3,000	4,800
16570 · AWBD Expense	650	780	5,000	5,000
16600 · Payroll Expenses	563	675	780	780
16601 · Payroll Administration	1,202	1,442	2,000	1,500
16602 · Director Fees	7,350	8,820	8,500	9,000
16700 · TCEQ Assessment Fee	12,114	12,114	12,000	13,000
Total Expense	3,544,636	4,262,791	4,599,726	4,310,230
Net Income	2,580,783	2,662,735	2,431,275	2,670,154
Other Expenditures				
16580 · Capital Outlay - Storm Sewer	36,510	36,510	27,510	0
16585 · Capital Outlay - 8" San Sewer	3,241	3,889	0	70,000
Total Other Expenditures	39,751	40,399	27,510	70,000
Net Income after Other Expenditures	2,541,032	2,622,336	2,403,765	2,600,154

Maintenance Tax Collections: \$1,558,322,164 / 100 * \$0.15 * 98% = \$2,290,734
Tap Revenues/Expenses based on 150 annually

**FORT BEND COUNTY MUNICIPAL UTILITY DISTRICT # 128
MONTHLY TAX REPORT - ENDING: 07/31/2019**

**TAX REPORT
CONDENSED SUMMARY**

BASE TAX COLLECTIONS

Prior Years	(216.62)	
Current Year	16,330.97	
Total Tax Collected		16,114.35

OTHER INCOME

Penalty & Interest	2,664.33	
DTAF Penalty	1,982.53	
Overpayments	496.63	
Rendition Penalty	0.00	
Earned Interest	10.79	
Total Other Income		5,154.28

TOTAL INCOME: 21,268.63

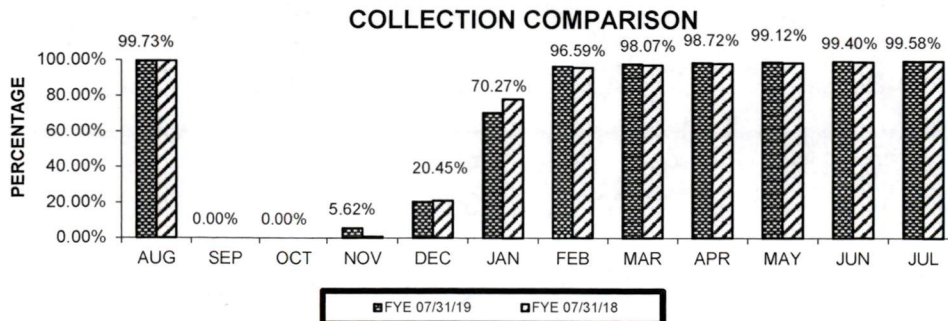
Transfers to Bond Fund	0.00
Transfers to Operating Fund	0.00

Disbursements Presented: 5 CHECK(S) 6,860.41

Current - Collection Rate: 99.58%

Last Year Collection Rate: 99.55%

Tax Tech, Incorporated - Trusted Since 1986



ESTHER BUENTELLO FLORES, R.T.A. - E-mail: ebflores@taxtech.net
 Telephone: 281.499.1223 Fax: 281.499.1244 www.taxtech.net
TAX TECH, INCORPORATED
 12841 CAPRICORN STREET
 STAFFORD, TX 77477

FORT BEND COUNTY MUNICIPAL UTILITY DISTRICT # 128 - ENDING: 07/31/2019

PRIOR YEARS TAXES

Receivable at 09/30/18	\$40,537.26	
Reserve for Uncollectibles	0.00	
Adjustments since 09/30/18	(1,137.93)	
Adjustments this month		
2017 HCAD KR#21	(216.62)	
TOTAL PRIOR YEARS RECEIVABLE		\$39,182.71
Collected since 09/30/18	(29,342.01)	
Collected this month	216.62	
TOTAL COLLECTED SINCE 09/30/18		(29,125.39)
TOTAL RECEIVABLE - PRIOR YEARS		\$10,057.32

2018 TAXES

Original 2018 Roll	8,904,698.06	
Adjustments since 09/30/18	47,984.62	
Adjustments this month		
2018 FBCAD KR#11	(70.01)	
TOTAL 2018 RECEIVABLE		8,952,612.67
Collected since 09/30/018	(8,898,746.44)	
Collected this month	(16,330.97)	
TOTAL COLLECTED - 2018		(8,915,077.41)
TOTAL RECEIVABLE - 2018		37,535.26
TOTAL TAXES RECEIVABLE - ALL YEARS		<u>\$47,592.58</u>

FORT BEND COUNTY MUNICIPAL UTILITY DISTRICT # 128 - ENDING: 07/31/2019

CASH BALANCE AT FISCAL YEAR BEGINNING

\$85,107.36

INCOME	Aug-18	Sep-18	Oct-18	Nov-18	Dec-18	Jan-19	Feb-19	Mar-19	Apr-19	May-19	Jun-19	Jul-19	TOTAL
BASE TAX COLLECTED	15,063.70	400.97	44,548.93	480,032.16	1,330,131.20	4,462,938.47	2,354,119.44	132,309.33	58,432.96	35,598.36	29,576.63	16,114.35	8,959,266.50
PENALTY & INTEREST	1,444.86	135.72	680.73	6,255.13	234.18	460.59	5,879.43	9,677.67	5,357.61	4,137.20	4,408.65	2,664.33	41,336.10
DTAF PENALTY	1,809.86	95.68	811.35	4,905.36	253.90	475.28	0.00	10.88	163.81	171.69	1,289.51	1,982.53	11,969.85
EARNED INTEREST	5.56	8.46	13.93	33.56	99.49	366.24	324.17	389.24	150.64	26.74	16.75	10.79	1,445.57
OVERPAYMENTS	0.00	0.00	3,266.32	162.50	353.34	11,031.12	3,902.52	904.37	0.00	860.00	0.00	496.63	20,976.80
RENDITION PENALTY	0.00	0.00	0.00	4.98	0.77	6.67	37.53	0.00	59.96	0.00	0.00	0.00	109.91
ESCROWED FUNDS*	0.00	0.00	(40,967.52)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(40,967.52)
RETURNED CHECK FEE	0.00	0.00	25.00	0.00	0.00	0.00	25.00	0.00	25.00	0.00	0.00	0.00	75.00
ROLLBACK TAXES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTALS	18,323.98	640.83	8,378.74	491,393.69	1,331,072.88	4,475,278.37	2,364,288.09	143,291.49	64,189.98	40,793.99	35,291.54	21,268.63	8,994,212.21

*ESCROWED FUNDS-JAN 2018-\$40,967.52 WILL BE MOVED TO TAXES PAID ONCE TAX RATE SET

EXPENSES	Aug-18	Sep-18	Oct-18	Nov-18	Dec-18	Jan-19	Feb-19	Mar-19	Apr-19	May-19	Jun-19	Jul-19	TOTAL
TAX A/C CONSULTANT	4,232.00	4,232.00	4,232.00	4,232.00	4,235.45	4,235.45	4,235.45	4,235.45	4,235.45	4,235.45	4,238.90	4,238.90	50,818.50
TRANSFER: BOND	0.00	0.00	0.00	0.00	1,340,000.00	3,300,000.00	0.00	1,800,000.00	0.00	140,000.00	20,000.00	0.00	6,600,000.00
TRANSFER: M&O 2018	0.00	0.00	0.00	0.00	492,475.34	1,080,885.27	0.00	621,711.77	0.00	21,820.78	7,793.45	0.00	2,224,686.61
TRANSFER: M&O 2017	0.00	0.00	0.00	0.00	5,033.12	437.89	0.00	(80.38)	0.00	114.00	145.84	0.00	5,650.47
TRANSFER: M&O 2016	0.00	0.00	0.00	0.00	1,097.51	4.00	0.00	(12.00)	0.00	0.00	618.55	0.00	1,708.06
TRANSFER: M&O 2015	0.00	0.00	0.00	0.00	1,233.29	0.00	0.00	0.00	0.00	0.00	56.57	0.00	1,289.86
TRANSFER: M&O 2014	0.00	0.00	0.00	0.00	160.74	0.00	0.00	0.00	0.00	0.00	0.00	0.00	160.74
TRANSFER: M&O 2013	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TRANSFER: M&O 2012	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TRANSFER: M&O 2011	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TRANSFER: M&O 2010	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TRANSFER: M&O 2009	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OVERPAYMENT REFUND	0.00	0.00	0.00	3,266.32	162.50	1,602.18	9,782.28	3,902.52	904.37	0.00	860.00	0.00	20,480.17
PRIOR FYE: O/P	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CAD ASSESSMENT	0.00	15,227.75	0.00	15,227.75	0.00	0.00	0.00	15,227.75	7,546.79	0.00	22,774.54	0.00	76,004.58
DEL TAX ATTY FEE	0.00	1,809.86	95.68	811.35	4,905.36	253.90	475.28	0.00	10.88	163.81	171.69	1,289.51	9,987.32
PRIOR FYE: DTAF	1,929.66	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,929.66
LEGAL NOTICES	0.00	0.00	428.40	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	428.40
BANK CHARGES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	1.00
ESTIMATE OF VALUE	0.00	0.00	500.00	0.00	0.00	0.00	0.00	30.00	0.00	0.00	0.00	0.00	530.00
CERTIFICATE OF VALUE	0.00	0.00	0.00	30.00	0.00	0.00	0.00	500.00	0.00	0.00	0.00	0.00	530.00
RENDITION PENALTIES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CONTINUING DISCLOSURE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
BOND \$10,000 (7/2020)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	100.00	0.00	100.00
LASER CHECK FEE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	100.00	100.00
POSTAGE	0.00	0.00	0.00	1,840.00	0.00	0.00	0.00	2,025.65	0.00	0.00	0.00	2,027.30	5,892.95
ROLLBACK TAXES: BOND	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
ROLLBACK TAXES: M & O	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL	6,161.66	21,269.61	5,256.08	25,407.42	1,849,303.31	4,387,418.69	14,493.01	2,447,541.76	12,697.49	166,334.04	56,759.54	7,655.71	9,000,298.32
Monthly Balance:	97,269.68	76,640.90	79,763.56	545,749.83	27,519.40	115,379.08	2,465,174.16	160,923.89	212,416.38	86,876.33	65,408.33	79,021.25	

CASH BALANCE AT MONTH END: **LITIGATION REFUNDS: 2018: \$1,536 @ 05.22.19** \$79,021.25

MEETING DATE:	AUGUST 26, 2019	
1518	FORT BEND CENTRAL APPRAISAL DISTRICT	RENDITION PENALTY JULY 18 - JUNE 19 \$ 5.50
1519	HARLAN JAY DAMON & JING	2018 O/P#1286090010410907 DISABLED PERSON EXEMPTION \$210.00 2017 O/P#1286090010410907 DISABLED PERSON EXEMPTION \$162.50 \$ 372.50
1520	LEE FRANCES PIJAN	2018 O/P#1004020010100907 OVER 65 EXEMPTION \$70.01 2017 O/P#1004020010100907 OVER 65 EXEMPTION \$54.12 \$ 124.13
1521	PERDUE BRANDON FIELDER COLLINS & MOTT	DELINQUENT TAX ATTORNEY FEE \$ 1,982.53
1522	TAX TECH INCORPORATED	\$4,375.75 AUG 2019 TAX ASSESSOR FEE (2019: 3.805 ITEMS X \$1.15) \$ 4,375.75
TOTAL DISBURSEMENTS:		\$ (6,860.41)
08.14.19 WIRE	FORT BEND COUNTY MUD #128. OPERATING FUND	MAINTENANCE & OPERATIONS TAX TRANSFER \$ (4,032.75)
08.14.19 WIRE	FORT BEND COUNTY MUD #128. BOND FUND	BOND FUND TRANSFER \$ (30,000.00)
CHECKING ACCOUNT BALANCE:	(WELLSFARGO BANK)	\$38,128.09

FORT BEND COUNTY MUNICIPAL UTILITY DISTRICT # 128 - ENDING: 07/31/2019

H I S T O R I C A L I N F O R M A T I O N

TAXABLE VALUE INFORMATION					TAX RATE INFORMATION			
Tax Year	Original Certified Value	Adjustments to Certified Value	Adjusted Assessed Value	Special Notes	Interest & Sinking Tax Rate	Maintenance & Operations Tax Rate	Total Tax Rate	Tax Year
2019	1,703,134,105	0	1,703,134,105	PROJECTED VALUE \$1,711,020,665	0.0000	0.0000	0.0000	2019
2018	1,484,116,347	7,985,768	1,492,102,115		0.4500	0.1500	0.6000	2018
2017	1,240,619,088	73,295,280	1,313,914,368		0.5000	0.1500	0.6500	2017
2016	976,661,396	56,842,148	1,033,503,544		0.5800	0.1200	0.7000	2016
2015	657,491,510	44,104,881	701,596,391		0.6050	0.0950	0.7000	2015
2014	321,489,763	32,725,630	354,215,393		0.6000	0.1000	0.7000	2014
2013	158,939,073	10,065,947	169,005,020		0.6000	0.1000	0.7000	2013
2012	84,834,065	6,161,426	90,995,491		0.5100	0.1900	0.7000	2012
2011	70,224,606	5,349,200	75,573,806		0.3200	0.3800	0.7000	2011
2010	50,915,151	1,247,291	52,162,442		0.0000	0.7000	0.7000	2010
2009	25,273,231	300	25,273,531		0.0000	0.8000	0.8000	2009
2008	5,066,610	147,990	5,214,600		0.0000	0.8000	0.8000	2008
2007	0	99,500	99,500		0.0000	0.8000	0.8000	2007

TAXABLE LEVY INFORMATION					BASE TAX RECEIVABLES				
Tax Year	Total Original Levy	Total Adjustments to Levy	Total Adjusted Levy	Total Base Tax Collected	Balance	Reserve for Uncollectible	Total Base Tax Receivable	Total Percent Collected	Tax Year
2018	8,904,698.06	47,914.61	8,952,612.67	(8,915,077.41)	37,535.26	0.00	37,535.26	99.58%	2018
2017	8,064,024.21	476,419.20	8,540,443.41	(8,530,526.09)	9,917.32	0.00	9,917.32	99.88%	2017
2016	6,836,629.77	397,895.04	7,234,524.81	(7,234,384.81)	140.00	0.00	140.00	100.00%	2016
2015	4,602,440.58	308,734.20	4,911,174.78	(4,911,174.78)	0.00	0.00	0.00	100.00%	2015
2014	2,250,428.34	229,079.41	2,479,507.75	(2,479,507.75)	0.00	0.00	0.00	100.00%	2014
2013	1,112,573.51	70,461.63	1,183,035.14	(1,183,035.14)	0.00	0.00	0.00	100.00%	2013
2012	593,838.44	43,129.98	636,968.42	(636,968.42)	0.00	0.00	0.00	100.00%	2012
2011	491,572.24	37,444.40	529,016.64	(529,016.64)	0.00	0.00	0.00	100.00%	2011
2010	356,406.06	8,731.04	365,137.10	(365,137.10)	0.00	0.00	0.00	100.00%	2010
2009	202,185.85	2.40	202,188.25	(202,188.25)	0.00	0.00	0.00	100.00%	2009
2008	40,532.88	1,183.92	41,716.80	(41,716.80)	0.00	0.00	0.00	100.00%	2008
2007	0.00	796.00	796.00	(796.00)	0.00	0.00	0.00	100.00%	2007
					47,592.58	0.00	47,592.58	(ALL YEARS)	

MAINTENANCE TAX LEVY					M & O RECEIVABLES					
Tax Year	Total Original M & O Levy	Total Adjustments to M & O Levy	Total M & O Levy	M & O Collected	Balance	Tax Administration Budget	Reserve for M & O Uncollectible	Total M & O Receivable	Total Percent Collected	Tax Year
2018	2,226,174.52	11,978.65	2,238,153.17	(2,228,769.35)	9,383.81	0.00	0.00	9,383.81	99.58%	2018
2017	1,860,928.66	109,942.89	1,970,871.56	(1,968,582.94)	2,288.61	0.00	0.00	2,288.61	99.88%	2017
2016	1,171,993.67	68,210.58	1,240,204.25	(1,240,180.25)	24.00	0.00	0.00	24.00	100.00%	2016
2015	624,616.94	41,899.64	666,516.58	(666,516.58)	0.00	0.00	0.00	0.00	100.00%	2015
2014	321,489.76	32,725.63	354,215.39	(354,215.39)	0.00	0.00	0.00	0.00	100.00%	2014
2013	158,939.07	10,065.95	169,005.02	(169,005.02)	0.00	0.00	0.00	0.00	100.00%	2013
2012	161,184.72	11,706.71	172,891.43	(172,891.43)	0.00	0.00	0.00	0.00	100.00%	2012
2011	266,853.50	20,326.96	287,180.46	(287,180.46)	0.00	0.00	0.00	0.00	100.00%	2011
2010	356,406.06	8,731.04	365,137.10	(354,137.10)	11,000.00	(11,000.00)	0.00	0.00	100.00%	2010
2009	202,185.85	2.40	202,188.25	(192,188.25)	10,000.00	(10,000.00)	0.00	0.00	100.00%	2009
2008	40,532.88	1,183.92	41,716.80	(41,716.80)	0.00	0.00	0.00	0.00	100.00%	2008
2007	0.00	796.00	796.00	(796.00)	0.00	0.00	0.00	0.00	100.00%	2007
					32,696.43	(21,000.00)	0.00	11,696.43	(ALL YEARS)	



**2019 ADDITIONAL TAX RATE INFORMATION
(assuming bond issue on file at TCEQ)**

Fort Bend County Municipal Utility District No. 128

2018 Certified Assessed Value	\$1,492,102,115
2019 Certified Assessed Value, including 80% of Uncertified Categories	\$1,711,020,665
Percent Change in Certified Assessed Value	14.67%
2018 Tax Rate:	
Debt Service	\$0.4500
Maintenance (M&O)	0.1500
Total	<u>\$0.6000</u>
2019 Debt Service Tax Rate Shown in Bond Issue Cash Flow	\$0.3900

Tax Rate Calculations:

2018 Average Homestead Value	\$566,571
2019 Average Homestead Value	\$568,631
Percent Change in Average Homestead Value	0.36%
2018 Average Tax Bill	\$3,399
Parity Rate	\$0.5978
Rollback Rate	\$0.6457
M&O Rollback Rate	\$0.1614

Sample of Maintenance Tax Rate Options:

	<u>M&O Tax Rate</u>	<u>M&O Tax Revenue</u>
2018 M&O Rate (97%)	\$0.1500	\$2,489,535
Certified M&O Rollback Rate (97%)	\$0.1614	\$2,678,957
\$0.05 reduction in M&O Rate (97%)	\$0.1000	\$1,659,690
\$0.10 reduction in M&O Rate (97%)	\$0.0500	\$829,845

Note: Maximum M&O Tax Rate Authorization \$1.00
Each \$0.01 M&O tax generates (97%): \$165,969

General fund balance as of 7/22/19

General Fund Balance	\$8,776,992	24.05	Months of Reserve
Budgeted Expenditures	\$4,380,230		7/31/20 Budget
Budgeted Surplus	\$2,600,154		
Budgeted M&O Tax Revenue	\$2,290,734	\$0.14	Tax Rate Equivalent (97%)



NO GROWTH CASH FLOW ANALYSIS

Fort Bend County MUD 128
Bond Application No. 8

Tax Year	Projected Assessed Valuation	Proj Debt Tax Rate	Cldr Year	Beginning Fund Balance (a)	Tax Collections 97.0%	Capitalized Interest (b)	Interest Income 2.0%	Total Funds Available	Outstanding Debt Service	The Bonds			Total Debt Service	Ending Fund Balance	% of Next Year's Debt Service
										Principal	Interest (c)	Total			
2019	1,711,020,665	0.390	2020	5,951,087	6,472,791	-	119,022	12,542,900	6,762,641	300,000	203,333	503,333	7,265,975	5,278,925	72.17%
2020	1,711,020,665	0.390	2021	5,276,925	6,472,791		105,539	11,855,255	6,721,611	300,000	290,000	590,000	7,311,611	4,543,644	63.01%
2021	1,711,020,665	0.390	2022	4,543,644	6,472,791			11,016,435	6,661,181	275,000	275,000	550,000	7,211,181	3,805,254	55.40%
2022	1,711,020,665	0.390	2023	3,805,254	6,472,791			10,278,045	6,332,706	275,000	261,250	536,250	6,868,956	3,409,089	50.14%
2023	1,711,020,665	0.390	2024	3,409,089	6,472,791			9,881,880	6,276,921	275,000	247,500	522,500	6,799,421	3,082,459	45.77%
2024	1,711,020,665	0.390	2025	3,082,459	6,472,791			9,555,250	6,225,234	275,000	233,750	508,750	6,733,984	2,821,266	42.32%
2025	1,711,020,665	0.390	2026	2,821,266	6,472,791			9,294,057	6,170,846	275,000	220,000	495,000	6,665,846	2,628,211	39.87%
2026	1,711,020,665	0.390	2027	2,628,211	6,472,791			9,101,002	6,111,284	275,000	206,250	481,250	6,592,534	2,508,468	38.47%
2027	1,711,020,665	0.390	2028	2,508,468	6,472,791			8,981,259	6,053,509	275,000	192,500	467,500	6,521,009	2,460,251	38.22%
2028	1,711,020,665	0.390	2029	2,460,251	6,472,791			8,933,042	5,983,388	275,000	178,750	453,750	6,437,138	2,495,904	39.26%
2029	1,711,020,665	0.390	2030	2,495,904	6,472,791			8,968,696	5,918,143	275,000	165,000	440,000	6,358,143	2,610,553	41.76%
2030	1,711,020,665	0.390	2031	2,610,553	6,472,791			9,083,344	5,824,785	275,000	151,250	426,250	6,251,035	2,832,309	46.10%
2031	1,711,020,665	0.390	2032	2,832,309	6,472,791			9,305,100	5,731,885	275,000	137,500	412,500	6,144,385	3,160,715	52.20%
2032	1,711,020,665	0.390	2033	3,160,715	6,472,791			9,633,507	5,656,685	275,000	123,750	398,750	6,055,435	3,578,072	60.31%
2033	1,711,020,665	0.390	2034	3,578,072	6,472,791			10,050,863	5,547,623	275,000	110,000	385,000	5,932,623	4,118,240	70.55%
2034	1,711,020,665	0.390	2035	4,118,240	6,472,791			10,591,031	5,466,235	275,000	96,250	371,250	5,837,485	4,753,546	83.41%
2035	1,711,020,665	0.390	2036	4,753,546	6,472,791			11,226,338	5,341,813	275,000	82,500	357,500	5,699,313	5,527,025	107.19%
2036	1,711,020,665	0.390	2037	5,527,025	6,472,791			11,999,816	4,812,375	275,000	68,750	343,750	5,156,125	6,843,691	136.06%
2037	1,711,020,665	0.390	2038	6,843,691	6,472,791			13,316,483	4,699,883	275,000	55,000	330,000	5,029,883	8,286,600	212.65%
2038	1,711,020,665	0.390	2039	8,286,600	6,472,791			14,759,391	3,580,500	275,000	41,250	316,250	3,896,750	10,862,641	459.70%
2039	1,711,020,665	0.390	2040	10,862,641	6,472,791			17,335,432	2,060,500	275,000	27,500	302,500	2,363,000	14,972,432	1978.52%
2040	1,711,020,665	0.390	2041	14,972,432	6,472,791			21,445,224	468,000	275,000	13,750	288,750	756,750	20,888,474	
Total					142,401,406	-	224,560		118,407,746	6,100,000	3,380,833	9,480,833	127,888,580		

- (a) Estimated debt service fund balance as of 9/02/19
- (b) Assumes no capitalized interest on the Bonds.
- (c) Assumes an interest rate on the Bonds of 5.00%

2018 Tax Rate:	
Debt Service	\$0.4500
M&O	0.1500
Total	\$0.6000
2018 avg HS	\$566,571
2019 avg HS	\$568,631
2018 avg tax bill	\$3,399

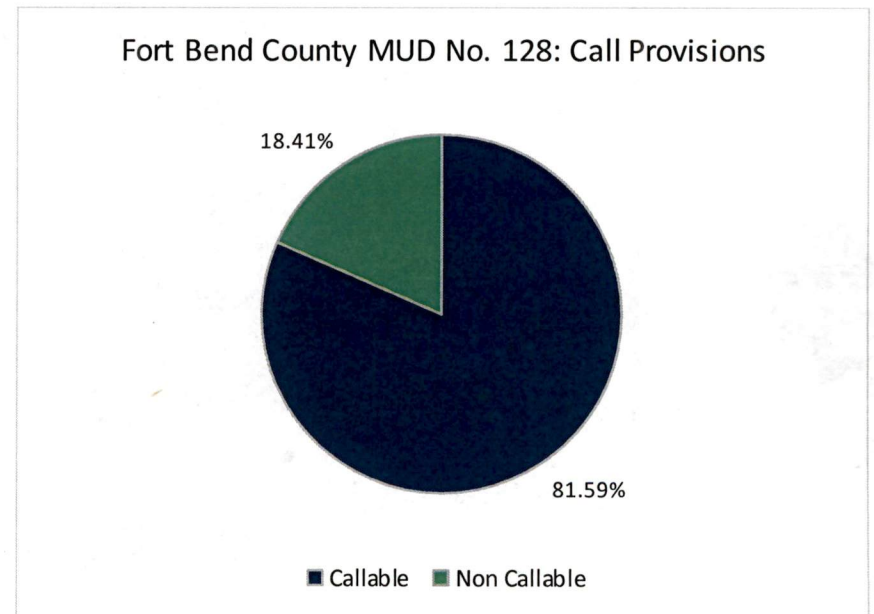
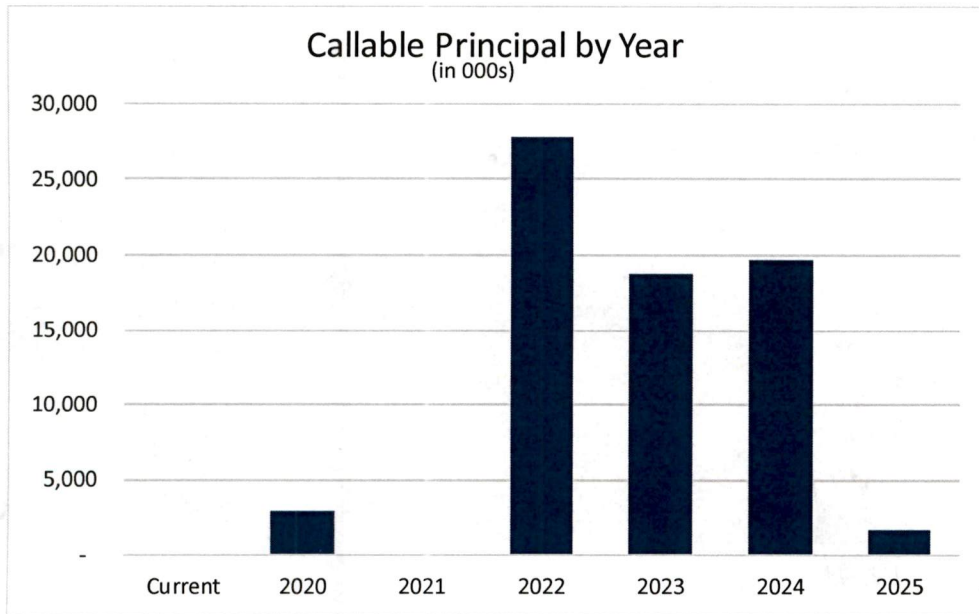
2019 Tax Rate Calculations:	
Parity	\$0.5978
Rollback (Petition Election)	\$0.6457
M&O Rollback (Voter)	\$0.1614

Estimated 2020 Calculations: "Developed District"	
Parity	\$0.5978
Rollback (Mandatory Election)	\$0.6188
M&O Rollback (Voter)	\$0.1547

Fort Bend County Municipal Utility District No. 128 Debt Profile

As of September 2, 2019

Series	Original Par	Outstanding Par	Use of Proceeds	Coupon Type	Coupon Range on Callable Debt	Call Date	Callable Par
2013	\$ 3,950,000	\$ 3,050,000	Water, Sewer & Drainage	Fixed	2.750% - 4.000%	9/1/2020	\$ 2,900,000
2014	14,220,000	12,400,000	Water, Sewer & Drainage	Fixed	2.700% - 4.200%	9/1/2022	11,095,000
2015	21,760,000	19,010,000	Water, Sewer & Drainage	Fixed	3.000% - 4.000%	9/1/2022	16,685,000
2016	26,650,000	23,275,000	Water, Sewer & Drainage	Fixed	2.000% - 3.000%	9/1/2023	18,775,000
2017	17,450,000	15,750,000	Water, Sewer & Drainage	Fixed	3.000% - 3.500%	9/1/2024	12,000,000
2018	11,450,000	10,725,000	Water, Sewer & Drainage	Fixed	3.000% - 4.000%	9/1/2024	7,650,000
2019	2,530,000	2,500,000	Refunding	Fixed	2.250% - 3.250%	9/1/2025	1,640,000
Total	\$ 98,010,000	\$ 86,710,000					\$ 70,745,000



NO GROWTH CASH FLOW ANALYSIS

**Fort Bend County MUD 128
Bond Application No. 8**

Tax Year	Projected Assessed Valuation	Proj Debt Tax Rate	Cldr Year	Beginning Fund Balance (a)	Tax Collections 97.0%	Capitalized Interest (b)	Interest Income 2.0%	Total Funds Available	Outstanding Debt Service	The Bonds			Total Debt Service	Ending Fund Balance	% of Next Year's Debt Service
										Principal	Interest (c)	Total			
2019	1,711,020,665	0.390	2020	5,951,087	6,472,791	-	119,022	12,542,900	6,762,641	300,000	203,333	503,333	7,265,975	5,276,925	72.17%
2020	1,711,020,665	0.390	2021	5,276,925	6,472,791		105,539	11,855,255	6,721,611	300,000	290,000	590,000	7,311,611	4,543,644	63.01%
2021	1,711,020,665	0.390	2022	4,543,644	6,472,791			11,016,435	6,661,181	275,000	275,000	550,000	7,211,181	3,805,254	55.40%
2022	1,711,020,665	0.390	2023	3,805,254	6,472,791			10,278,045	6,332,706	275,000	261,250	536,250	6,868,956	3,409,089	50.14%
2023	1,711,020,665	0.390	2024	3,409,089	6,472,791			9,881,880	6,276,921	275,000	247,500	522,500	6,799,421	3,082,459	45.77%
2024	1,711,020,665	0.390	2025	3,082,459	6,472,791			9,555,250	6,225,234	275,000	233,750	508,750	6,733,984	2,821,266	42.32%
2025	1,711,020,665	0.390	2026	2,821,266	6,472,791			9,294,057	6,170,846	275,000	220,000	495,000	6,665,846	2,628,211	39.87%
2026	1,711,020,665	0.390	2027	2,628,211	6,472,791			9,101,002	6,111,284	275,000	206,250	481,250	6,592,534	2,508,468	38.47%
2027	1,711,020,665	0.390	2028	2,508,468	6,472,791			8,981,259	6,053,509	275,000	192,500	467,500	6,521,009	2,460,251	38.22%
2028	1,711,020,665	0.390	2029	2,460,251	6,472,791			8,933,042	5,983,388	275,000	178,750	453,750	6,437,138	2,495,904	39.26%
2029	1,711,020,665	0.390	2030	2,495,904	6,472,791			8,968,696	5,918,143	275,000	165,000	440,000	6,358,143	2,610,553	41.76%
2030	1,711,020,665	0.390	2031	2,610,553	6,472,791			9,083,344	5,824,785	275,000	151,250	426,250	6,251,035	2,832,309	46.10%
2031	1,711,020,665	0.390	2032	2,832,309	6,472,791			9,305,100	5,731,885	275,000	137,500	412,500	6,144,385	3,160,715	52.20%
2032	1,711,020,665	0.390	2033	3,160,715	6,472,791			9,633,507	5,656,685	275,000	123,750	398,750	6,055,435	3,578,072	60.31%
2033	1,711,020,665	0.390	2034	3,578,072	6,472,791			10,050,863	5,547,623	275,000	110,000	385,000	5,932,623	4,118,240	70.55%
2034	1,711,020,665	0.390	2035	4,118,240	6,472,791			10,591,031	5,466,235	275,000	96,250	371,250	5,837,485	4,753,546	83.41%
2035	1,711,020,665	0.390	2036	4,753,546	6,472,791			11,226,338	5,341,813	275,000	82,500	357,500	5,699,313	5,527,025	107.19%
2036	1,711,020,665	0.390	2037	5,527,025	6,472,791			11,999,816	4,812,375	275,000	68,750	343,750	5,156,125	6,843,691	136.06%
2037	1,711,020,665	0.390	2038	6,843,691	6,472,791			13,316,483	4,699,883	275,000	55,000	330,000	5,029,883	8,286,600	212.65%
2038	1,711,020,665	0.390	2039	8,286,600	6,472,791			14,759,391	3,580,500	275,000	41,250	316,250	3,896,750	10,862,641	459.70%
2039	1,711,020,665	0.390	2040	10,862,641	6,472,791			17,335,432	2,060,500	275,000	27,500	302,500	2,363,000	14,972,432	1978.52%
2040	1,711,020,665	0.390	2041	14,972,432	6,472,791			21,445,224	468,000	275,000	13,750	288,750	756,750	20,688,474	
Total					142,401,406	-	224,560		118,407,746	6,100,000	3,380,833	9,480,833	127,888,580		

- (a) Estimated debt service fund balance as of 9/02/19
- (b) Assumes no capitalized interest on the Bonds.
- (c) Assumes an interest rate on the Bonds of 5.00%

2018 Tax Rate:

Debt Service	\$0.4500
M&O	0.1500
Total	\$0.6000

2018 avg HS	\$566,571
2019 avg HS	\$568,631
2018 avg tax bill	\$3,399

<u>2019 Tax Rate Calculations:</u>	
Parity	\$0.5978
Rollback (Petition Election)	\$0.6457
M&O Rollback (Voter)	\$0.1614

<u>Estimated 2020 Calculations:</u>	
"Developed District"	
Parity	\$0.5978
Rollback (Mandatory Election)	\$0.6188
M&O Rollback (Voter)	\$0.1547



**2019 ADDITIONAL TAX RATE INFORMATION
(assuming bond issue on file at TCEQ)**

Fort Bend County Municipal Utility District No. 128

2018 Certified Assessed Value	\$1,492,102,115
2019 Certified Assessed Value, including 80% of Uncertified Categories	\$1,711,020,665
Percent Change in Certified Assessed Value	14.67%
2018 Tax Rate:	
Debt Service	\$0.4500
Maintenance (M&O)	0.1500
Total	<u>\$0.6000</u>
2019 Debt Service Tax Rate Shown in Bond Issue Cash Flow	<u>\$0.3900</u>

Tax Rate Calculations:

2018 Average Homestead Value	\$566,571
2019 Average Homestead Value	\$568,631
Percent Change in Average Homestead Value	0.36%
2018 Average Tax Bill	\$3,399
Parity Rate	\$0.5978
Rollback Rate	\$0.6457
M&O Rollback Rate	\$0.1614

Sample of Maintenance Tax Rate Options:

	<u>M&O Tax Rate</u>	<u>M&O Tax Revenue</u>
2018 M&O Rate (97%)	\$0.1500	\$2,489,535
Certified M&O Rollback Rate (97%)	\$0.1614	\$2,678,957
\$0.05 reduction in M&O Rate (97%)	\$0.1000	\$1,659,690
\$0.10 reduction in M&O Rate (97%)	\$0.0500	\$829,845

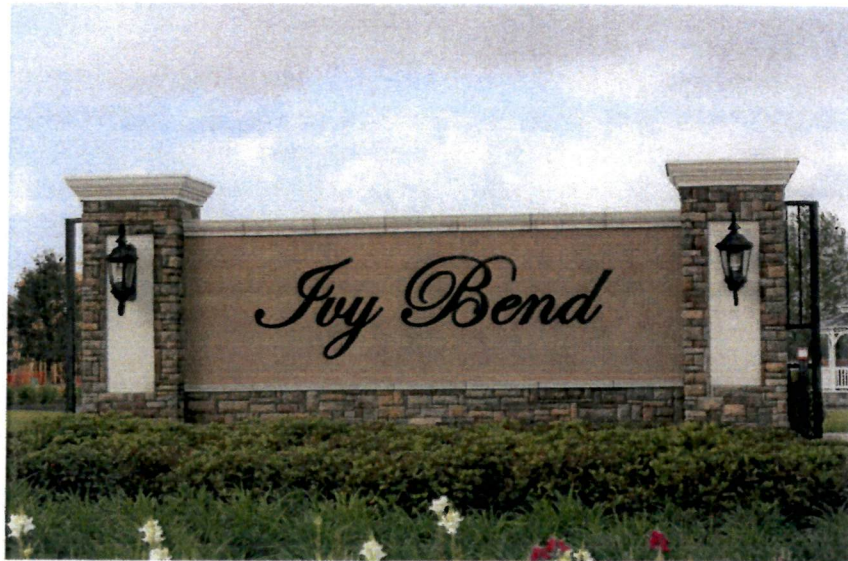
Note: Maximum M&O Tax Rate Authorization \$1.00
Each \$0.01 M&O tax generates (97%): \$165,969

General fund balance as of 7/22/19

General Fund Balance	\$8,776,992	24.05	Months of Reserve
Budgeted Expenditures	\$4,380,230		7/31/20 Budget
Budgeted Surplus	\$2,600,154		
Budgeted M&O Tax Revenue	\$2,290,734	\$0.14	Tax Rate Equivalent (97%)

FORT BEND MUNICIPAL UTILITY
DISTRICT #128

OPERATIONS REPORT
JULY 2019



SiEnviro 

FORT BEND MUNICIPAL UTILITY DISTRICT #128

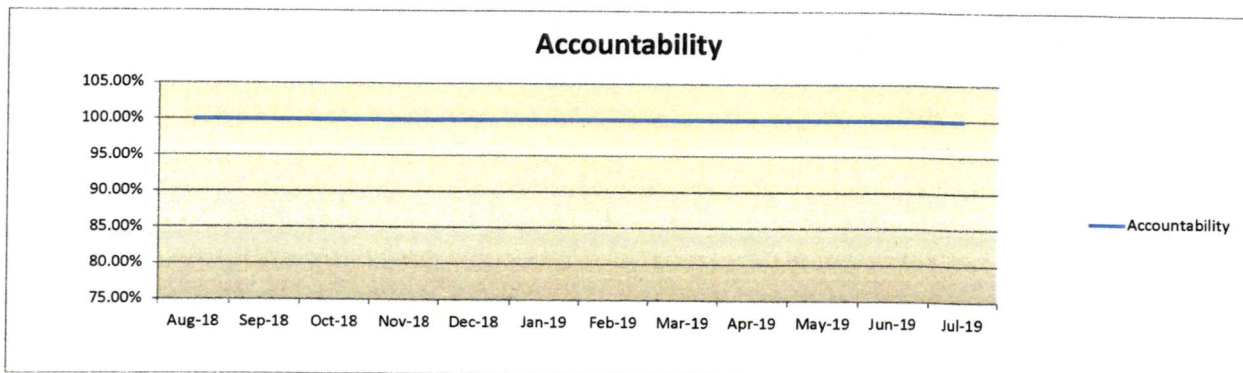
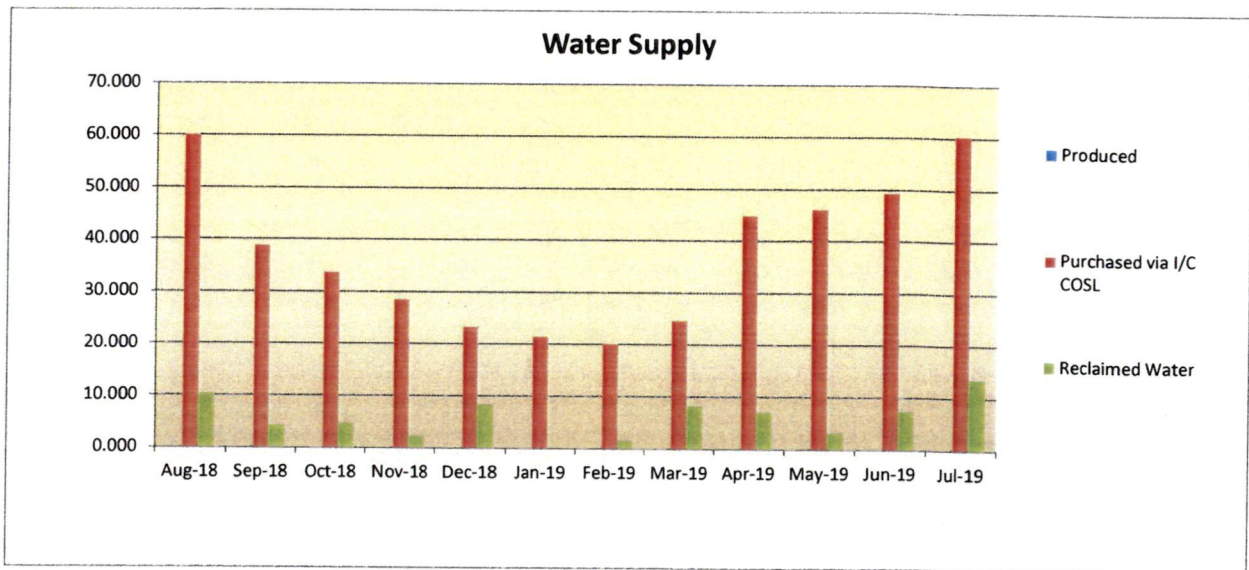
CONNECTION REPORT

JULY 2019

CONNECTIONS	<u>JUL 28 2019</u>	<u>JUN 28 2019</u>	<u>MAY 28 2019</u>
Occupied Single Family	2650	2642	2618
Vacant Single Family	17	15	11
Multi - Family	20	20	20
Commercial	24	23	23
Builder	173	165	173
Irrigation	235	234	234
Reclaimed Water	14	14	14
Rental Meters	3	2	2
District Meters	<u>2</u>	<u>2</u>	<u>2</u>
TOTAL CONNECTIONS	3138	3117	3097

FORT BEND MUNICIPAL UTILITY DISTRICT #128

Billing Period	Produced	Purchased via		Metered	Reclaimed		Repairs	Accountability	Four month average
		I/C COSL	Total Supplied		Water	Unmetered			
07/28/18 - 08/28/18	0.000	60.150	60.150	60.117	10.426	0.033	0.000	100.00%	100.00%
08/29/18 - 09/25/18	0.000	38.931	38.931	38.925	4.260	0.006	0.000	100.00%	100.00%
09/26/18 - 10/26/18	0.000	33.784	33.784	33.760	4.680	0.024	0.000	100.00%	100.00%
10/27/18 - 11/27/18	0.000	28.643	28.643	28.608	2.288	0.035	0.000	100.00%	100.00%
11/28/18 - 12/27/18	0.000	23.378	23.378	23.375	8.381	0.003	0.000	100.00%	100.00%
12/28/18 - 01/28/19	0.000	21.534	21.534	21.531	0.165	0.003	0.000	100.00%	100.00%
01/29/19 - 02/26/19	0.000	20.226	20.226	20.223	1.534	0.003	0.000	100.00%	100.00%
02/27/19 - 03/27/19	0.000	24.749	24.749	24.737	8.220	0.012	0.000	100.00%	100.00%
03/28/19 - 04/26/19	0.000	44.947	44.947	44.938	7.041	0.009	0.000	100.00%	100.00%
04/27/19 - 05/28/19	0.000	46.115	46.115	46.112	3.205	0.003	0.000	100.00%	100.00%
05/29/19 - 06/26/19	0.000	49.470	49.470	49.467	7.380	0.003	0.000	100.00%	100.00%
06/27/19 - 07/26/19	0.000	60.447	60.447	60.441	13.635	0.006	0.000	100.00%	100.00%



FORT BEND MUNICIPAL UTILITY DISTRICT #128

JULY 2019

OPERATIONS CHARGES

1. Operations Fees	\$7,838.58
2. Builder Services	\$30,790.51
3. Administrative Services	\$4,048.51
4. Lift Station	\$11,922.24
5. Storm Sewer	\$582.52
6. Sanitary Sewer Collection	\$8,371.82
7. Water Distribution	<u>\$8,071.82</u>
TOTAL OPERATION CHARGES	\$71,626.00

CUSTOMER BILLING REPORT

FORT BEND MUD #128

METER READ DATE: JUNE 27TH, 2019 TO JULY 26TH, 2019

TOTAL USAGE BILLED: 74,076,700 GALLONS

TOTAL AMOUNT BILLED

WATER:	\$92,797.98
SEWER:	\$135,943.70
CITY GRP FEE:	\$136,368.35
FIRE:	\$67,529.60
GREASE TRAP:	\$1,275.00
DEPOSIT:	\$1,600.00
TRANSFER FEES:	\$1,890.00
MISCELLANEOUS:	\$1,900.92

TOTAL CURRENT CHARGES:	\$439,305.55
TOTAL PENALTIES BILLED:	\$6,056.56

AGED RECEIVABLES

30 DAYS:	\$55,043.63
60 DAYS:	\$34,768.32
90 DAYS:	\$8,324.50
120 DAYS:	\$7,539.84
LESS APPLIED OVERPAYMENTS:	-\$14,779.76

TOTAL AGED RECEIVABLES:	\$90,896.53
CREDIT BALANCE FORWARD:	-\$21,852.76

TOTAL AGED RECEIVABLES:	\$69,043.77
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DEPOSIT LIABILITY:	\$9,225.00
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DELINQUENT LETTER ACCOUNTS LISTING - DUE: 08/26/2019

District: 221 FORT BEND COUNTY MUD 128 DELINQUENT LETTERS MAILED 08-14-2019

District: 221 FORT BEN Select Status... Arrears Only		Date:	8/22/2019			
Account	*	Service Address	Total Balance	Letter Due	Deposit	Times Delq
221-05422-01		5422 PUDMAN RIVER LN	282.9	76.08	0	5
221-51053-03		5015 BLOOMFIELD PASS CT	287.99	17.17	0	3
221-06387-01		4603 STAR CREEK CT	410.26	24.08	0	3
221-58101-04		5810 CRAWFORD HILL LN	274.47	65.85	0	5
221-06388-01		4607 STAR CREEK CT	466.45	229.12	75	15
221-70645-01		4607 MAYFAIR PARK CT	192.84	74.31	0	4
221-22448-01		4422 HIGHLAND FIELD LN	310.96	66	75	6
221-78244-05		5310 BRIARWICK MEADOW LN	379.68	111.8	0	4
221-25907-01		5907 CARRADA FALLS CT	187.88	60.06	0	1
221-78606-00		5302 DALTON RANCH LN	344.28	85.87	0	2
221-55150-01	*	5515 CAMDEN SPRINGS LN	444.9	159.4	0	1
221-78354-04		4603 RED HAWK CT	453.53	74.28	75	2
221-44803-01		4803 HARVEST CHASE LN	367.81	34.55	0	6
221-15023-03		5023 HEATHER MEADOW LN	233.3	79.15	75	23
221-51032-01		5103 OLIVE HILL BLVD	461.02	194.38	75	12
221-04135-01		5314 STERLING MANOR DR	502.01	159.1	0	3
221-03669-01		6303 KENNEDY HILLS CT	726.26	286.33	75	8
221-53187-02		5318 ABINGTON CREEK LN	303.79	52.76	75	4
221-65710-01		5710 NOWLANDS RUN LN	362.28	131.95	75	5
221-53530-02		5515 CAPER SHORES LN	335.71	133.44	75	4
221-48021-05		4802 FAIRFORD DR	266.23	76.14	0	6
221-59152-02		5915 WHITE RIVER PASS LN	377.25	83.92	0	1
221-46611-07		4611 ROSEHAVEN BAY CT	354.48	123.8	75	8
221-91155-01		5119 STERLING MANOR DR	243.02	100.69	0	2
221-55250-01	*	5250 KENDALL RIDGE LN	321.05	110.31	75	3
Item Count	25		\$8,890.35	\$2,610.54		

UPDATED

Action Item List:

1. Avalon Section 19
 - a. No pay application this month.
2. 8" Sewer Line for Village at Riverstone
 - a. Project was completed on Friday. Expect final inspection later this week.
3. Bond Issue No. 8 for \$6.1M declared administratively complete on June 14, 2019. We would expect a staff memorandum in December. Prepurchase inspection has been completed.
4. Add items to the agenda for next month: None.
5. Miscellaneous Items:
 - a. Execute utility easements as necessary.
 - b. Repair of paving in Avalon 18 over a deep sanitary sewer service is scheduled to begin this week.



6. New Lots This Month: None. Total Number of Lots: 3,127

Presented by:
Chad E. Hablinski, P.E.
Costello, Inc.

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Developer Report
-Prepared on August 23, 2019-



2019 Riverstone New Home Sales

Legend:	Count	Sales Average	Est. AV
MUD 115	1	\$425,000	\$425,000
MUD 128	144	\$576,492	\$83,014,797
MUD 129	23	\$504,087	\$11,593,997
MUD 149	17	\$418,734	\$7,118,479
	185	\$552,174	\$102,152,272

	Builder	Sale Price	Neighborhood	Legal Description	Contract Date
50'					
1	Perry Homes	\$340,000	Stonebrook	STO/2 / STO/1/82	07/16/19
	50' Average	\$340,000		1 Homes	
50' Patio					
2	Sitterle Homes	\$445,000	Prestwick	PRW/1 / PRW/1/1	05/26/19
3	The Manors by Westport	\$425,000	The Manors	MAN/1 / MAN/2/8	06/19/19
	50' Patio Average	\$435,000		2 Homes	
55' Patio					
4	Taylor Morrison	\$507,640	Avalon at Riverstone	AVALON/11A / AVA/1/10	03/05/19
5	Taylor Morrison	\$332,000	Avalon at Riverstone	AVALON/24A / AVA/2/5	01/18/19
6	Sitterle Homes	\$497,651	Prestwick	PRW/1 / PRW/2/3	04/08/19
	55' Patio Average	\$445,764		3 Homes	
60'					
7	Westin Homes	\$550,000	Alden Springs	ALDEN/1 / AS/2/2	02/10/19
8	Taylor Morrison	\$454,597	Avalon at Riverstone	AVALON/12A / AVA/1/6	01/26/19
9	Taylor Morrison	\$400,000	Avalon at Riverstone	AVALON/12A / AVA/2/11	03/23/19
10	Taylor Morrison	\$500,746	Avalon at Riverstone	AVALON/12A / AVA/2/9	01/01/19
11	Taylor Morrison	\$414,000	Avalon at Riverstone	AVALON/12B / AVA/1/18	06/11/19
12	Taylor Morrison	\$540,313	Avalon at Riverstone	AVALON/12B / AVA/1/8	08/06/19
13	Taylor Morrison	\$449,720	Avalon at Riverstone	AVALON/12B / AVA/1/9	03/17/19
14	Taylor Morrison	\$478,000	Avalon at Riverstone	AVALON/12B / AVA/3/11	05/31/19
15	Taylor Morrison	\$519,665	Avalon at Riverstone	AVALON/12B / AVA/3/13	04/26/19
16	Taylor Morrison	\$474,355	Avalon at Riverstone	AVALON/12B / AVA/3/18	02/24/19
17	Taylor Morrison	\$482,000	Avalon at Riverstone	AVALON/12C / AVA/1/2	04/28/19
18	Taylor Morrison	\$532,016	Avalon at Riverstone	AVALON/12C / AVA/1/3	07/22/19
19	Taylor Morrison	\$472,580	Avalon at Riverstone	AVALON/12C / AVA/1/4	03/09/19
20	Taylor Morrison	\$493,990	Avalon at Riverstone	AVALON/12C / AVA/1/5	02/16/19
21	Taylor Morrison	\$504,952	Avalon at Riverstone	AVALON/12C / AVA/1/7	03/28/19
22	Taylor Morrison	\$424,730	Avalon at Riverstone	AVALON/12C / AVA/1/8	03/01/19
23	Taylor Morrison	\$566,503	Avalon at Riverstone	AVALON/12C / AVA/2/1	03/03/19
24	Taylor Morrison	\$554,532	Avalon at Riverstone	AVALON/12C / AVA/2/10	04/05/19
25	Taylor Morrison	\$546,448	Avalon at Riverstone	AVALON/12C / AVA/2/13	04/01/19
26	Taylor Morrison	\$517,759	Avalon at Riverstone	AVALON/12C / AVA/2/4	03/28/19
27	Taylor Morrison	\$518,175	Avalon at Riverstone	AVALON/12C / AVA/2/5	06/26/19
28	Taylor Morrison	\$507,775	Avalon at Riverstone	AVALON/12C / AVA/2/6	04/13/19
29	Taylor Morrison	\$501,178	Avalon at Riverstone	AVALON/12C / AVA/2/8	04/25/19
30	Darling Homes	\$550,000	Avalon at Riverstone	AVALON/12C / AVA/3/1	06/09/19

31	Taylor Morrison	\$500,634	Avalon at Riverstone	AVALON/12C / AVA/3/18	02/10/19
32	Darling Homes	\$636,500	Avalon at Riverstone	AVALON/12C / AVA/3/4	04/04/19
33	Darling Homes	\$603,990	Avalon at Riverstone	AVALON/12C / AVA/3/5	07/25/19
34	Darling Homes	\$607,950	Avalon at Riverstone	AVALON/12C / AVA/3/6	07/22/19
35	Darling Homes	\$580,000	Avalon at Riverstone	AVALON/12C / AVA/3/7	06/12/19
36	Darling Homes	\$525,000	Avalon at Riverstone	AVALON/12C / AVA/3/8	05/30/19
37	Perry Homes	\$448,000	Creekstone Village	CV/9 / CV/1/3	01/16/19
38	Perry Homes	\$345,963	Creekstone Village	CV/9 / CV/2/3	07/31/19
39	Perry Homes	\$374,281	Creekstone Village	CV/9 / CV/2/4	07/24/19
40	Perry Homes	\$457,768	Creekstone Village	CV/9 / CV/3/1	07/31/19
41	Perry Homes	\$495,000	Creekstone Village	CV/9 / CV/3/10	06/16/19
42	Perry Homes	\$451,647	Creekstone Village	CV/9 / CV/3/11	06/24/19
43	Perry Homes	\$475,158	Creekstone Village	CV/9 / CV/3/12	07/31/19
44	Perry Homes	\$394,694	Creekstone Village	CV/9 / CV/3/13	07/26/19
45	Perry Homes	\$468,020	Creekstone Village	CV/9 / CV/3/14	06/25/19
46	Perry Homes	\$411,989	Creekstone Village	CV/9 / CV/3/15	08/18/19
47	Perry Homes	\$420,730	Creekstone Village	CV/9 / CV/3/2	01/27/19
48	Perry Homes	\$440,000	Creekstone Village	CV/9 / CV/3/3	05/01/19
49	Perry Homes	\$343,996	Creekstone Village	CV/9 / CV/3/6	07/31/19
50	Perry Homes	\$388,000	Creekstone Village	CV/9 / CV/3/7	08/05/19
51	Perry Homes	\$421,408	Creekstone Village	CV/9 / CV/3/8	04/08/19
52	Perry Homes	\$444,453	Creekstone Village	CV/9 / CV/3/9	03/25/19
53	Newmark Homes	\$510,920	The Grove	GRV/1 / GRV/1/22	07/01/19
54	Newmark Homes	\$510,000	The Grove	GRV/1 / GRV/1/27	01/01/19
55	Newmark Homes	\$508,000	The Grove	GRV/1 / GRV/1/37	06/27/19
56	Newmark Homes	\$460,000	The Grove	GRV/1 / GRV/1/38	08/01/19
57	Newmark Homes	\$525,000	The Grove	GRV/1 / GRV/1/41	03/08/19
58	Newmark Homes	\$521,025	The Grove	GRV/1 / GRV/1/44	05/05/19
59	Newmark Homes	\$553,905	The Grove	GRV/1 / GRV/1/47	07/14/19
60	Newmark Homes	\$670,000	The Grove	GRV/1 / GRV/1/51	05/19/19
61	Newmark Homes	\$641,601	The Grove	GRV/1 / GRV/1/53	01/13/19
62	Newmark Homes	\$600,570	The Grove	GRV/1 / GRV/1/54	01/13/19
63	Newmark Homes	\$529,432	The Grove	GRV/1 / GRV/1/56	03/01/19
64	Meritage Homes	\$435,000	Auburn Heights	IVR/1 60' / IVR/1/54	02/01/19
65	Meritage Homes	\$485,000	Auburn Heights	IVR/1 60' / IVR/1/55	02/01/19
66	Meritage Homes	\$440,000	Scenic Bend	RSN/3 / RSN/1/16	01/18/19
67	Meritage Homes	\$425,219	Scenic Bend	RSN/3 / RSN/2/1	03/07/19
68	Meritage Homes	\$359,800	Scenic Bend	RSN/3 / RSN/2/2	04/07/19
69	Meritage Homes	\$454,990	Scenic Bend	RSN/3 / RSN/2/24	02/17/19
70	Meritage Homes	\$422,990	Scenic Bend	RSN/3 / RSN/2/5	03/18/19
71	Meritage Homes	\$366,990	Scenic Bend	RSN/3 / RSN/2/6	05/25/19
72	Meritage Homes	\$435,000	Scenic Bend	RSN/3 / RSN/2/9	03/09/19
73	Meritage Homes	\$403,000	Scenic Bend	RSN/4 / RSN/1/15	04/15/19
74	Meritage Homes	\$405,000	Scenic Bend	RSN/4 / RSN/1/18	05/05/19
75	Meritage Homes	\$445,800	Scenic Bend	RSN/4 / RSN/1/22	05/16/19
76	Meritage Homes	\$465,000	Scenic Bend	RSN/4 / RSN/1/25	03/16/19
77	Meritage Homes	\$506,643	Scenic Bend	RSN/4 / RSN/1/29	01/27/19
78	Meritage Homes	\$522,500	Scenic Bend	RSN/4 / RSN/1/31	07/13/19
79	Meritage Homes	\$409,990	Scenic Bend	RSN/4 / RSN/1/6	08/01/19
80	Meritage Homes	\$406,171	Scenic Bend	RSN/4 / RSN/1/9	07/17/19
81	Meritage Homes	\$405,990	Scenic Bend	RSN/4 / RSN/2/1	05/01/19
82	Meritage Homes	\$371,990	Scenic Bend	RSN/4 / RSN/2/2	04/29/19

121	Taylor Morrison	\$576,254	Avalon at Riverstone	AVALON/14 / AVA/1/2	05/12/19
120	Darling Homes	\$806,145	Avalon at Riverstone	AVALON/14 / AVA/1/19	06/01/19
119	Darling Homes	\$730,000	Avalon at Riverstone	AVALON/14 / AVA/1/17	03/17/19
118	Darling Homes	\$620,990	Avalon at Riverstone	AVALON/14 / AVA/1/16	08/11/19
117	Darling Homes	\$812,919	Avalon at Riverstone	AVALON/14 / AVA/1/14	06/21/19
116	Taylor Morrison	\$682,330	Avalon at Riverstone	AVALON/14 / AVA/1/11	03/01/19
115	Taylor Morrison	\$651,677	Avalon at Riverstone	AVALON/14 / AVA/1/10	02/01/19
70'					

65' Patio Average					
114	Darling Homes	\$612,500	Whisper Rock	WHR/1 / WHR/1/26	07/05/19
113	Darling Homes	\$586,775	Avalon at Riverstone	AVALON/20 / AVA/3/20	02/23/19
112	Darling Homes	\$640,000	Avalon at Riverstone	AVALON/20 / AVA/3/16	03/05/19
111	Darling Homes	\$613,308	Avalon at Riverstone	AVALON/20 / AVA/3/18	03/05/19
65' Patio					

65' Average					
110	Perry Homes	\$434,495	Creekstone Village	CV/9 / CV/1/2	07/31/19
109	Perry Homes	\$459,072	Creekstone Village	CV/9 / CV/1/1	02/15/19
108	Perry Homes	\$452,020	Creekstone Village	CV/9 / CV/3/16	07/31/19
107	Perry Homes	\$422,300	Creekstone Village	CV/9 / CV/3/19	06/17/19
106	Perry Homes	\$401,758	Creekstone Village	CV/9 / CV/3/17	07/24/19
105	Perry Homes	\$452,254	Creekstone Village	CV/9 / CV/1/4	02/01/19
104	Perry Homes	\$500,374	Creekstone Village	CV/9 / CV/4/5	07/31/19
103	Perry Homes	\$489,000	Creekstone Village	CV/9 / CV/4/2	02/22/19
102	Perry Homes	\$501,806	Creekstone Village	CV/9 / CV/4/1	01/26/19
101	Perry Homes	\$463,000	Creekstone Village	CV/9 / CV/4/4	02/24/19
100	Perry Homes	\$539,465	Creekstone Village	CV/9 / CV/3/20	07/31/19
65'					

60' Patio Average					
99	Taylor Morrison	\$427,000	Avalon at Riverstone	AVALON/20 / AVA/3/4	02/24/19
98	Taylor Morrison	\$420,000	Avalon at Riverstone	AVALON/20 / AVA/2/1	05/16/19
97	Taylor Morrison	\$392,570	Avalon at Riverstone	AVALON/20 / AVA/2/3	03/31/19
96	Taylor Morrison	\$376,000	Avalon at Riverstone	AVALON/20 / AVA/4/23	04/19/19
95	Taylor Morrison	\$366,889	Avalon at Riverstone	AVALON/20 / AVA/2/9	05/16/19
94	Taylor Morrison	\$377,000	Avalon at Riverstone	AVALON/20 / AVA/4/11	07/26/19
93	Taylor Morrison	\$360,000	Avalon at Riverstone	AVALON/20 / AVA/4/14	01/27/19
92	Taylor Morrison	\$370,000	Avalon at Riverstone	AVALON/20 / AVA/3/3	03/06/19
91	Darling Homes	\$500,000	Avalon at Riverstone	AVALON/20 / AVA/4/5	01/27/19
90	Darling Homes	\$485,000	Avalon at Riverstone	AVALON/20 / AVA/4/2	01/27/19
60' Patio					

60' Average					
89	Perry Homes	\$445,371	Stonebrook	STO/2 / STO/1/54	03/11/19
88	Meritage Homes	\$417,000	Scenic Bend	RSN/7 / RSN/1/1	07/13/19
87	Meritage Homes	\$445,000	Scenic Bend	RSN/6 / RSN/1/9	04/02/19
86	Meritage Homes	\$512,983	Scenic Bend	RSN/6 / RSN/1/10	01/01/19
85	Meritage Homes	\$400,000	Scenic Bend	RSN/6 / RSN/1/1	04/15/19
84	Meritage Homes	\$410,990	Scenic Bend	RSN/4 / RSN/2/4	08/01/19
83	Meritage Homes	\$394,990	Scenic Bend	RSN/4 / RSN/2/3	07/14/19
83 Homes					

122	Darling Homes	\$820,318	Avalon at Riverstone	AVALON/14 / AVA/1/20	03/23/19
123	Taylor Morrison	\$546,045	Avalon at Riverstone	AVALON/14 / AVA/1/3	03/09/19
124	Taylor Morrison	\$538,089	Avalon at Riverstone	AVALON/14 / AVA/1/4	03/09/19
125	Taylor Morrison	\$630,913	Avalon at Riverstone	AVALON/14 / AVA/1/51	02/01/19
126	Taylor Morrison	\$486,900	Avalon at Riverstone	AVALON/14 / AVA/1/52	03/26/19
127	Taylor Morrison	\$571,795	Avalon at Riverstone	AVALON/14 / AVA/1/54	04/08/19
128	Taylor Morrison	\$584,875	Avalon at Riverstone	AVALON/14 / AVA/1/55	03/05/19
129	Taylor Morrison	\$573,260	Avalon at Riverstone	AVALON/14 / AVA/1/7	01/26/19
130	Taylor Morrison	\$710,930	Avalon at Riverstone	AVALON/14 / AVA/1/8	04/06/19
131	Darling Homes	\$641,290	Avalon at Riverstone	AVALON/14 / AVA/2/13	05/29/19
132	Darling Homes	\$635,390	Avalon at Riverstone	AVALON/14 / AVA/2/17	04/28/19
133	Darling Homes	\$803,476	Avalon at Riverstone	AVALON/14 / AVA/2/19	03/10/19
134	Darling Homes	\$687,000	Avalon at Riverstone	AVALON/14 / AVA/2/2	05/31/19
135	Darling Homes	\$778,135	Avalon at Riverstone	AVALON/14 / AVA/2/7	04/04/19
136	Darling Homes	\$703,000	Avalon at Riverstone	AVALON/14 / AVA/2/9	06/16/19
137	Newmark Homes	\$682,000	Avalon at Riverstone	AVALON/18A / AVA/2/15	07/02/19
138	Newmark Homes	\$725,345	Avalon at Riverstone	AVALON/18A / AVA/3/8	01/16/19
139	Taylor Morrison	\$510,000	Avalon at Riverstone	AVALON/18B / AVA/2/14	05/31/19
140	Taylor Morrison	\$621,855	Avalon at Riverstone	AVALON/18B / AVA/2/23	05/03/19
141	Taylor Morrison	\$911,435	Avalon at Riverstone	AVALON/18B / AVA/2/3	02/05/19
142	Taylor Morrison	\$650,000	Avalon at Riverstone	AVALON/18B / AVA/2/33	01/27/19
143	Taylor Morrison	\$981,544	Avalon at Riverstone	AVALON/18B / AVA/2/6	01/16/19
144	Darling Homes	\$1,117,855	Avalon at Riverstone	AVALON/18B / AVA/2/7	08/17/19
145	Darling Homes	\$1,133,515	Avalon at Riverstone	AVALON/18B / AVA/2/8	08/01/19
146	Taylor Morrison	\$583,125	Avalon at Riverstone	AVALON/18B / AVA/3/2	05/23/19
147	Taylor Morrison	\$545,990	Avalon at Riverstone	AVALON/18B / AVA/4/13	07/25/19
148	Taylor Morrison	\$625,726	Avalon at Riverstone	AVALON/18B / AVA/4/15	06/11/19
149	Taylor Morrison	\$539,607	Avalon at Riverstone	AVALON/18B / AVA/4/19	05/29/19
150	Taylor Morrison	\$550,000	Avalon at Riverstone	AVALON/18B / AVA/4/21	05/10/19
151	Taylor Morrison	\$562,787	Avalon at Riverstone	AVALON/18B / AVA/4/6	06/21/19
152	Taylor Morrison	\$618,714	Avalon at Riverstone	AVALON/18B / AVA/4/9	03/12/19
153	Meritage Homes	\$515,000	Ivory Ridge	IVR/1 70' / IVR/2/1	08/04/19
154	Meritage Homes	\$510,000	Ivory Ridge	IVR/1 70' / IVR/2/14	04/01/19
155	Meritage Homes	\$540,000	Ivory Ridge	IVR/1 70' / IVR/2/15	04/08/19
156	Meritage Homes	\$517,000	Ivory Ridge	IVR/1 70' / IVR/2/17	06/01/19
157	Meritage Homes	\$525,000	Ivory Ridge	IVR/1 70' / IVR/2/21	03/13/19
158	Meritage Homes	\$556,500	Ivory Ridge	IVR/1 70' / IVR/2/22	03/17/19
159	Meritage Homes	\$460,000	Ivory Ridge	IVR/1 70' / IVR/2/23	02/16/19
160	Meritage Homes	\$452,500	Ivory Ridge	IVR/1 70' / IVR/2/24	06/14/19
161	Meritage Homes	\$592,459	Ivory Ridge	IVR/1 70' / IVR/2/26	05/01/19
162	Meritage Homes	\$442,300	Ivory Ridge	IVR/1 70' / IVR/2/30	04/29/19
163	Meritage Homes	\$602,030	Ivory Ridge	IVR/1 70' / IVR/2/33	01/01/19
164	Meritage Homes	\$623,749	Ivory Ridge	IVR/1 70' / IVR/2/34	03/28/19
165	Meritage Homes	\$501,540	Ivory Ridge	IVR/1 70' / IVR/2/36	02/22/19
166	Meritage Homes	\$531,900	Ivory Ridge	IVR/1 70' / IVR/2/37	03/13/19
167	Meritage Homes	\$545,990	Ivory Ridge	IVR/1 70' / IVR/2/42	02/16/19
168	Meritage Homes	\$475,040	Ivory Ridge	IVR/1 70' / IVR/2/43	01/01/19
169	Meritage Homes	\$538,000	Ivory Ridge	IVR/1 70' / IVR/2/44	02/10/19
170	Meritage Homes	\$600,000	Ivory Ridge	IVR/1 70' / IVR/2/45	04/08/19
171	Meritage Homes	\$448,990	Ivory Ridge	IVR/1 70' / IVR/2/46	06/25/19
70' Average		\$630,337		57 Homes	

80'

172	Darling Homes	\$1,133,563	Avalon at Riverstone	AVALON/14 / AVA/1/25	02/08/19
173	Darling Homes	\$1,012,700	Avalon at Riverstone	AVALON/14 / AVA/1/42	04/05/19
174	Darling Homes	\$1,081,580	Avalon at Riverstone	AVALON/14 / AVA/1/46	05/01/19
175	Taylor Morrison	\$653,000	Avalon at Riverstone	AVALON/15B P2 / AVA/1/17	01/01/19
176	Darling Homes	\$1,099,190	Avalon at Riverstone	AVALON/17 / AVA/2/3	07/31/19
177	Darling Homes	\$1,161,453	Avalon at Riverstone	AVALON/17 / AVA/2/5	07/29/19
178	Darling Homes	\$1,157,700	Avalon at Riverstone	AVALON/17 / AVA/2/6	04/16/19
179	Taylor Morrison	\$850,000	Avalon at Riverstone	AVALON/17 / AVA/2/9	05/27/19
180	Taylor Morrison	\$585,378	Avalon at Riverstone	AVALON/17 / AVA/3/10	03/20/19
181	Taylor Morrison	\$698,812	Avalon at Riverstone	AVALON/17 / AVA/3/15	04/20/19
182	Taylor Morrison	\$765,370	Avalon at Riverstone	AVALON/17 / AVA/3/2	02/27/19
183	Taylor Morrison	\$805,520	Avalon at Riverstone	AVALON/17 / AVA/3/3	06/11/19
184	Taylor Morrison	\$840,827	Avalon at Riverstone	AVALON/17 / AVA/3/4	05/14/19
185	Taylor Morrison	\$775,000	Avalon at Riverstone	AVALON/22 / AVA/1/12	07/01/19

80' Average**\$901,435****14 Homes****Riverstone Overall Sales Average****\$552,174**